



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
OCS-G 28205

November 13, 2020

Petrobras America Inc.
10350 Richmond Avenue, Suite 1400
Houston, TX 77042
Attn: Gustavo Tardin Barbosa

Dear Mr. Barbosa:

Your letter dated October 26, 2020, requesting cancellation of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. B010113, in the amount of \$1,897,500, was received by our office on October 27, 2020. This bond, conditioned to cover Right-of-Way OCS-G 28205, was executed on August 2, 2016, with Petrobras America Inc. as principal and U.S. Specialty Insurance Company as surety.

Attached to and forming a part of Bond No. B010113, is Bond Rider No. 1, executed on November 21, 2016, which increases the bond amount by \$1,592,869 for a total penal sum of \$3,490,369. The rider is effective November 21, 2016.

We are unable to grant your request at this time due to an objection from the Office of Natural Resources Revenue.

Should you need further assistance, please contact the Office of Natural Resources Revenue at Mary.Mitchell@onrr.gov.

Sincerely,

SUSAN
VAUGHAN

Digitally signed by
SUSAN VAUGHAN

Date: 2020.11.13

12:41:06 -06'00'

Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: U. S. Specialty Insurance Company
13403 Northwest Freeway
Houston, TX 77040
Attn: Edwin H. Frank, III

Sent Via Email To: mwood@petrobras.com , akoletar@mdgriff.com , f.gama@petrobras.com

October 26, 2020

Bureau of Ocean Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail Stop GM 266A

RECEIVED

October 27, 2020

*Leasing & Financial
Responsibility Section*

Re: Bond Cancellation Requests
Principal: Petrobras America Inc
Surety: US Specialty
Bond Numbers B010113

Dear Ms. Kathleen Lee:

We hereby request the Bureau of Ocean Energy Management ("BOEM") to cancel and fully release the US Specialty bond outlined below:

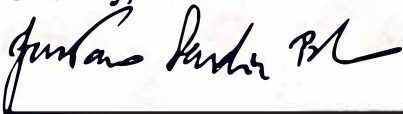
Bond No.	Bond Amount	Bond Type/Description
B010113	\$ 3,490,369.00	Row No. OCS-G 28205 Supplemental ROW Bond

As this request is accepted and processed, please provide notification via email to the following parties:

Maria Wood, Petrobras America Inc: mwood@petrobras.com
Ashley Koletar, McGriff, Seibels & Williams of Texas, Inc.: akoletar@mcgriff.com

Should you have any questions in this matter, please contact Fernando Gama at (713) 577-9720 or by email at f.gama@petrobras.com

Sincerely,



Gustavo Tardin Barbosa
Attorney-in-Fact