



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
RLB0011567

November 13, 2020

PXP Producing Company LLC
c/o Freeport-McMoRan Oil & Gas LLC
11450 Compaq Center West Drive
Building 9, Suite 450
Houston, TX 77070
Attn: Todd R. Cantrall

Dear Mr. Cantrall:

Your letter dated October 26, 2020, requesting termination of the period of liability of Outer Continental Shelf (OCS) Mineral Lessee's and Operator's Bond No. RLB0011567, in the amount of \$3,000,000, was received by our office on November 3, 2020. This bond, conditioned to cover principal's leasehold interest held now or hereafter in the Gulf of Mexico, was executed on April 22, 2008, with Pogo Producing Company LLC as principal and RLI Insurance Company as surety.

Attached to and forming a part of Bond No. RLB0011567, is Rider No. 1, executed on June 26, 2012, which changes the name of the principal from Pogo Producing Company LLC to PXP Producing Company LLC. The rider is effective June 9, 2012.

We are unable to grant your request at this time due to an objection from the Risk Management Operations Group.

If you require further assistance, please contact the Risk Management Operations Group at boermog@boem.gov.

Sincerely,

SUSAN

VAUGHAN

Digitally signed by
SUSAN VAUGHAN

Date: 2020.11.13
12:38:27 -06'00'

Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

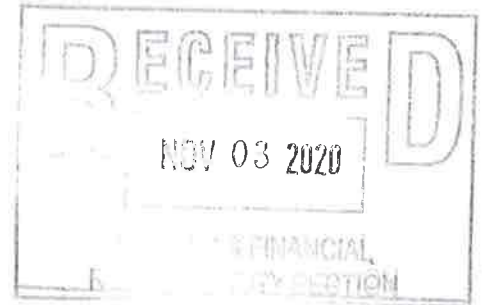


RLI Insurance Company

9025 N Lindbergh Dr. | Peoria, IL 61615

October 26, 2020

Bureau of Ocean and Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility – Mail stop GM 266A




Re: Principal: PXP Producing Company LLC
Desc.: Bond No. RLB0011567 – Areawide Development
Amount: \$3,000,000
Surety: RLI Insurance Company
Contact: Jordan Rewerts (480-904-8424) jordan.rewerts@rlicorp.com and/or
Amanda George (8320476-6921) Amanda.George@aon.com
Executed: Original execution: April 22, 2008 with Pogo Producing Company LLC

To Whom it May Concern:

Please consider this letter RLI's written request for release of the above referenced bond. PXP Producing Company is no longer operating in the Gulf of Mexico. As such, we respectfully request the release of the referenced bond.

At your earliest convenience, please forward confirmation of bond release to my attention so I can close my file. If possible, an electronic copy of the release is preferred. Electronic copy can be sent to Jordan.rewerts@rlicorp.com. If you need anything additional to resolve this matter, please let me know.

I appreciate your assistance.



Jordan Rewerts
Sr. Underwriter

cc: RLI Insurance Company
8 Greenway Plaza, Suite 400
Houston, TX 77046
Attn: Greg E. Chilson

Sent Via Email To: kmineo@fmi.com, jordan.rewerts@rlicorp.com, Amanda.George@aon.com