



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
SU61549

November 17, 2020

Panther Operating Company, LLC
1501 McKinney Street, Suite 800
Houston, TX 77010
Attn: Stephen Ciupak

Dear Mr. Ciupak:

Your letter dated September 24, 2020, submitting replacement Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SU61549, in the amount of \$300,000, was received by our office on November 6, 2020. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on September 23, 2020, with Panther Operating Company, LLC as principal and Aspen American Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B006664, in the amount of \$300,000. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on July 20, 2011, with Panther Pipeline, Ltd. as principal, and U.S. Specialty Insurance Company as surety.

Attached to and forming a part of Bond No. B006664, is Bond Rider No. 1, which changes the name of the principal from Panther Pipeline, Ltd. to Panther Operating Company, LLC. The rider is effective November 21, 2013.

The replacement bond, Bond No. SU61549, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective September 23, 2020, the date it was executed. The period of liability of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B006664 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

**SUSAN
VAUGHAN**

Digitally signed by
SUSAN VAUGHAN

Date: 2020.11.17
13:53:02 -06'00'

Susan Vaughan, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Aspen American Insurance Company
175 Capital Blvd.
Rocky Hill, CT 06067
Attn: Terri L. Morrison

U.S. Specialty Insurance Company
13403 Northwest Freeway
Houston, TX 77040
Attn: Edwin H. Frank, III

Sent Via Email To: kstanley@3cmidstream.com , sciupak@3cmidstream.com ,
terri.morrison@aon.com , wes.raska@aon.com , jdurham@indemco.com

September 24, 2020

U.S. Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
MS: GM 266A
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

RE: Panther Operating Company, LLC
Bond Type: Area Wide – Gulf of Mexico

To Whom It May Concern:

Attached to and forming part of Outer Continental Shelf Pipeline Right-of-Way Grant Bond, Bond No. SU61549 effective September 23, 2020 on behalf of Panther Operating Company, LLC as Principal, in favor of the United States Department of Interior, Bureau of Ocean Energy Management, as Obligee, in the amount of Three Hundred Thousand and No/100 (\$300,000.00).

It is understood and agreed that effective September 23, 2020 this bond covers all obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of the liability of this bond.

Please process Bond No. SU61549 as a replacement for and we request you return Bond No. B006664 to Indemco
Bond No. B006664
Principal: Panther Operating Company, LLC
Bond Amount: \$300,000.00
Type of Bond: Outer Continental Shelf Pipeline Right-of-Way Grant Bond – Area Wide- Gulf of Mexico

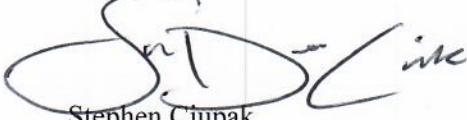
Joy Durham
Indemco
777 Post Oak Blvd., Suite 330
Houston, Texas 77056
713-355-3100 ext. 1310
jdurham@indemco.com

In support of this submittal, the following documents are attached:

1. Aspen American Insurance Company – Surety and Power of Attorney

Should you have any questions or need additional information, please contact Stephen Ciupak by phone at (346) 241-3490 by email at SCiupak@3CMidstream.com

Sincerely,



Stephen Ciupak
Vice President – Finance

Sent via email to: boemgomrfinancialassurance@boem.gov, KStanley@3CMidstream.com,
SCiupak@3CMidstream.com, terri.morrison@aon.com, wes.raska@aon.com, jdurham@indemco.com

September 24, 2020

U.S. Department of the Interior
Bureau of Ocean Energy Management
Gulf of Mexico OCS Region
MS: GM 266A
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

RECEIVED
November 6, 2020

*Leasing & Financial
Responsibility Section*

RE: Panther Operating Company, LLC

To Whom It May Concern:

Attached to and forming part of Outer Continental Shelf Pipeline Right-of-Way Grant Bond, Bond No. SU61549 effective September 23, 2020 on behalf of Panther Operating Company, LLC as Principal, in favor of the United States Department of Interior, Bureau of Ocean Energy Management, as Oblige, in the amount of Three Hundred Thousand and No/100 (\$300,000.00).

It is understood and agreed that effective September 23, 2020 this bond covers all obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of the liability of this bond.

In support of this submittal, the following documents are attached:

1. Aspen American Insurance Company – Surety and Power of Attorney

We request that you return the original bond no. **B006664** to the Surety:

Joy Durham
Indemco
777 Post Oak Blvd., Suite 330
Houston, Texas 77056
713-355-3100 ext. 1310
jdurham@indemco.com

Should you have any questions or need additional information, please contact Kevin Stanley by phone at (346) 241-3585 by email at kstanley@3cmidstream.com.

Sincerely,



Stephen Ciupak

Vice President - Finance

Sent via email to: boemgomrfinancialassurance@boem.gov, KStanley@3CMidstream.com,
SCiupak@3CMidstream.com, terri.morrison@aon.com, wes.raska@aon.com, jdurham@indemco.com

Cover Page
**OUTER CONTINENTAL SHELF PIPELINE RIGHT-OF-WAY
GRANT BOND**

Form BOEM-2030

This form dated **January 2020** supersedes all previous versions of form
BOEM-2030

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management
Alaska OCS Office
3801 Centerpoint Drive, Suite 500
Anchorage AK 99503-5820
Alaska Leasing Section

Bureau of Ocean Energy Management
Pacific OCS Office
760 Paseo Camarillo, Suite 102
Camarillo CA 93010
Lease Management

RECEIVED

November 6, 2020

*Leasing & Financial
Responsibility Section*

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND

Bond No.: SU61549

Bond Type: Area wide Additional Security (Check One) Area/ROW #: _____ Amount: \$ 300,000.00

The Surety is the Company Guaranteeing Performance.

Name of Surety: Aspen American Insurance Company
Mailing Address: 175 Capital Boulevard, Suite 300
Rocky Hill, CT 06067

If a Corporation, Incorporated in the State of: Texas; County or Parish of: Travis

Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The Principal is the Pipeline Right-of-way (ROW) Grant Holder for Whom the Bond or additional security* is Issued.

Name of Principal: Panther Operating Company, LLC
Mailing Address: 1501 McKinney St., Suite 800
Houston, Texas 77010

Schedule A, the OCS area and pipeline ROW grant covered by this bond or additional security*, is comprised of (check one or both):

The following OCS area[see 30 CFR 550.1011(b)]: Gulf of Mexico

The following pipeline ROW grant [see 30 CFR 550.1011(a)(2)]: _____

Check here if additional information is continued on attached sheet.

In addition to the Obligations of the Principal during the period of liability of this bond or additional security*, the Surety also accepts the following Obligations (check one):

- No Obligations other than the Obligations of the Principal during the period of liability of this bond or additional security*.
 All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security*.
 All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security* with the following exceptions or limitations (use an attached sheet if needed):

Definitions	An Obligation includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act, 43 USC 1331 <i>et seq.</i>
For the purposes of this document:	An Instrument includes any pipeline ROW grant, whereunder the Principal has the right, privilege, or license to conduct pipeline operations on the OCS.
	A Person includes an individual, a public or private corporation, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:
The Principal as agent on behalf of the pipeline ROW grant holder will fulfill all Obligations for the entire pipeline ROW grant and to the same extent as though the Principal were the sole pipeline ROW grant holder for all pipeline ROW grants in Schedule A within an area designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
2. The Surety agrees to meet all existing and future Obligations of the Principal on the pipeline ROW grant(s) described in Schedule A or acquired within that area after the effective date of this document at a cost not to exceed \$ \$ 300,000.00 unless this sum has been increased or decreased by a rider to this bond or additional security*executed in the same manner as this bond or additional security*.
3. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond or additional security*.

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND (Continued)

4. If the Regional Director terminates the period of liability of this bond or additional security*, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond or additional security* in favor of the Surety.
5. If this bond or additional security* is cancelled, the Regional Director may reinstate this bond or additional security* as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other Obligations of the pipeline ROW grant(s) in accordance with BOEM specifications be materially false and the BOEM relied upon such representation in canceling the instrument.
6. The Surety waives any right of notice of this bond or other security* taking effect and agrees that this bond or additional security* will take effect upon delivery to BOEM.
7. The Surety's Obligations will remain in full force and effect, even if:
 - (a) Any person assigns the Instrument covered by this document.
 - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a modification of regulations or interpretations of regulations; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
 - (c) Any person, event, or condition terminates any Instrument covered by this bond or additional security*, whether the termination is by operation of law or otherwise.
 - (d) The BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the performance of any other covenant, condition or agreement of the pipeline ROW grant, or giving notice of or making demand with respect to such nonperformance.
 - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
8. The Surety agrees to be bound under this bond or additional security* as to the interests in any Instrument retained by the Principal when the BOEM approves the transfer of any or all of the Instruments.
9. In the event of any default under a pipeline ROW grant, the Surety must perform the Obligations of the Principal upon demand by the BOEM.
10. If the BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not the BOEM joins the pipeline ROW grant holder or any other party.
11. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond or additional security* is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
12. The Surety agrees to give prompt notice to the BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
13. The Surety's Obligation and liabilities under this Bond or additional security* are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of the BOEM.
14. The Surety hereby waives any defenses to liability on this bond or additional security* based on an unauthorized Principal signature.

*** Must be approved by the Regional Director**

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND (Continued)

Aspen American Insurance Company

Panther Operating Company, LLC

Name of Surety

Name of Principal

Signature of Person Executing for Surety

Signature of Person Executing for Principal

Terri L. Morrison, Attorney-in-Fact

Stephen D. Cypak - VP Finance

Name and title typed or printed

Name and Title (typed or printed)

175 Capital Boulevard, Suite 300

1501 McKinney St., Suite 800

Business Address

Business Address

Rocky Hill, CT 06067

Houston, TX 77010

Business Address

Business Address

Signed on this 23 day of September, 2020, in the State of Texas, in the presence of:

Gina Rodriguez

Signature of Witness

Todd Rivera

Signature of Witness

Gina Rodriguez

Todd Rivera

Name typed or printed

Name typed or printed

5555 San Felipe, Suite 1500

1501 McKinney St., Suite 800

Address

Address

Houston, Texas 77056

Houston, TX 77010

Address

Address

Note: The party signing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the state of incorporation. The corporation executing this bond as Surety and the pipeline right-of-way grant holder, if a corporation, must affix their corporate seals.

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (pipeline right-of-way holder). Responses are required to obtain or retain a benefit. Proprietary data are covered under 30 CFR 550.197. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this form is estimated to average 15 minutes per response (in the Alaska and Pacific Regions, this could take longer), including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.



Aspen American Insurance Company
175 Capital Boulevard, Rocky Hill, CT 06067

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, THAT Aspen American Insurance Company, a corporation duly organized under the laws of the State of Texas, and having its principal offices in Rocky Hill, Connecticut, (hereinafter the "Company") does hereby make, constitute and appoint: **Michael J. Herrod; Lupe Tyler; Lisa A. Ward; Melissa L. Fortier; Donna L. Williams; Vanessa Dominguez; Misty Wright; Deena Bridges; Terri L. Morrison** of AON Risk Services its true and lawful Attorney(s)-in-Fact, with full power and authority hereby conferred to sign, execute and acknowledge on behalf of the Company, at any place within the United States, the following instrument(s) by his/her sole signature and act; any and all bonds, recognizances, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking and any and all consents incident thereto, and to bind the Company thereby as fully and to the same extent as if the same were signed by the duly authorized officers of the Company. All acts of said Attorney(s)-in-Fact done pursuant to the authority herein given are hereby ratified and confirmed.

This appointment is made under and by authority of the following Resolutions of the Board of Directors of said Company effective on April 7, 2011, which Resolutions are now in full force and effect;

VOTED: All Executive Officers of the Company (including the President, any Executive, Senior or Assistant Vice President, any Vice President, any Treasurer, Assistant Treasurer, or Secretary or Assistant Secretary) may appoint Attorneys-in-Fact to act for and on behalf of the Company to sign with the Company's name and seal with the Company's seal, bonds, recognizances, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, and any of said Executive Officers at any time may remove any such appointee and revoke the power given him or her.

VOTED: The foregoing authority for certain classes of officers of the Company to appoint Attorneys-in-Fact by virtue of a Power of Attorney to sign and seal bonds, recognizances, and other writings obligatory in the nature of a bond, recognizance, or conditional undertaking, as well as to revoke any such Power of Attorney, is hereby granted specifically to the following individual officers of Aspen Specialty Insurance Management, Inc.:

Michael Toppi, Executive Vice President, **Scott Sadowsky**, Senior Vice President, **Kevin W. Gillen**, Senior Vice President, **Mathew Raino**, Vice President, and **Ryan Field**, Assistant Vice President.

This Power of Attorney may be signed and sealed by facsimile (mechanical or printed) under and by authority of the following Resolution voted by the Boards of Directors of Aspen American Insurance Company, which Resolution is now in full force and effect:

VOTED: That the signature of any of the Officers identified by title or specifically named above may be affixed by facsimile to any Power of Attorney for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any and all consents incident thereto, and any such Power of Attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company. Any such power so executed and certified by such facsimile signature and/or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking so executed.

IN WITNESS WHEREOF, Aspen American Insurance Company has caused this instrument to be signed and its corporate seal to be hereto affixed this 21st day of February, 2019.

STATE OF CONNECTICUT

SS: ROCKY HILL

COUNTY OF HARTFORD

Aspen American Insurance Company

Kevin W. Gillen
Kevin W. Gillen, Senior Vice President

On this 21st day of February, 2019, before me personally came Mathew Raino to me known, who being by me duly sworn, did depose and say; that he/she is Vice President, of Aspen American Insurance Company, the Company described in and which executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed to the said instrument is such corporate seal; and that he/she executed the said instrument on behalf of the Company by authority of his/her office under the above Resolutions thereof.

Patricia C. Taber
Notary Public

My commission expires: *May 31, 2021*

Patricia C. Taber
Notary Public
State of Connecticut

My Commission Expires May 31, 2021

CERTIFICATE

I, the undersigned, **Kevin W. Gillen** of Aspen American Insurance Company, a stock corporation of the State of Texas, do hereby certify that the foregoing Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolutions of the Boards of Directors, as set forth above, are now and remain in full force and effect.

Given under my hand and seal of said Company, in Rocky Hill, Connecticut, this 23 day of September 2020

By: *Kevin W. Gillen*

Name: **Kevin W. Gillen**, Senior Vice President



* For verification of the authenticity of the Power of Attorney you may call (860) 760-7728 or email: Patricia.Taber@aspenspecialty.com