

## **United States Department of the Interior**

## BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A B008095 August 19, 2021

Cochon Properties, LLC 1123 Joshua Lane Houston, TX 77055 Attn: Kenneth F. Tamplain, Jr.

Dear Mr. Tamplain:

Your letter dated August 9, 2021, requesting termination of the period of liability of Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. B008095, in the amount of \$300,000, was received by our office on that same date. This bond, conditioned to cover principal's pipeline operations in the Gulf of Mexico, was executed on July 8, 2013, with Cochon Properties, LLC as principal and U.S. Specialty Insurance Company as surety.

The Bureau of Ocean Energy Management has no objection to termination of Bond No. B008095. The period of liability is considered to have terminated effective August 17, 2021, the date of final concurrence with the termination, except as to any liability which may have accrued prior to that date.

Notwithstanding the fact that the period of liability under the above-described bond has terminated, the bond cannot be cancelled until seven years after the termination of the lease, six years after completion of all bonded obligations, or at the conclusion of any appeals or litigation related to your bonded obligations, whichever is the latest. When these requirements have been met you may submit a written cancellation request.

Please note that during the aforementioned period, to cover actual or potential outstanding obligations associated with the herein identified lease, you may provide acceptable security, pledged collateral or another corporate surety bond to the Bureau of Ocean Energy Management in lieu of the above-described surety.

If you require further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

BERNADETT E THOMAS

Digitally signed by BERNADETTE THOMAS Date: 2021.08.19

16:00:01 -05'00' Bernadette Thomas Regional Supervisor Leasing and Plans cc: U.S. Specialty Insurance Company 13403 Northwest Freeway Houston, TX 77040

 $Sent\ Via\ Email\ To:\ \underline{ktamplain@arosolutionsllc.com}\ , \underline{rbrown@indemco.com}\ , \underline{dkelly@alliant.com}$ 

## **COCHON PROPERTIES, LLC**

RECEIVED

August 9, 2021

August 9, 2021

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management Leasing & Financial Responsibility Section, MS GM2 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

RE: Request for Termination of Period of Liability & Cancellation

Bond No. B008095 (\$300,000) OCS Pipeline ROW Grant Bond

Dear Madam/Sir:

On June 22, 2021, BOEM denied the request of Cochon Properties, LLC ("Cochon"), GOM #3288, as principal, on the referenced ROW Grant Bond to terminate the period of liability on same due to an objection by ONRR. On this date, we believe that Cochon has satisfied all obligations owed to ONRR. As a result, Cochon has satisfied all of its obligations covered by the bond and it no longer operates any pipelines in the GOM nor does it intend to conduct future operations on the OCS. Cochon again hereby requests that the BOEM terminate the period of liability for obligations under the bond and cancel the bond as soon as possible. A copy of the bond is enclosed for your convenience. Please provide evidence of your approval of termination of the period of liability under the applicable bond and return the original bond to the surety upon cancellation.

Of course, if you should have any questions or comments regarding this request, please do not hesitate to contact me. Thank you for your time and cooperation in this matter.

With kindest regards, we remain

Yours very truly,

Kenneth F. Tamplain, Jr. Vice President-Land & Legal ktamplain@arosolutionsllc.com

KFT/ enclosure

cc: U.S. Specialty Insurance Co. (Surety)

Mr. W. Russell Brown, IndemCo

rbrown@indemco.com

Alliant Insurance Co. (Broker)

Ms. Dedee Kelly, dkelly@alliant.com