

## **United States Department of the Interior**

#### BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A

OCS-G 29283

November 3, 2021

Renaissance Offshore, LLC c/o McGriff 10100 Katy Freeway, Suite 400 Houston, TX 77043 Attn: Myisha Jefferson

Dear Ms. Jefferson:

Your letter dated October 28, 2021, submitting replacement Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SU1178385, in the amount of \$423,900, was received by our office on that same date. This bond, conditioned to cover Right-of-Way OCS-G 29283, was executed on October 15, 2021, with Renaissance Offshore, LLC as principal and Arch Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 1136955, in the amount of \$423,900. This bond, conditioned to cover Right-of-Way OCS-G 29283, was executed on October 19, 2016, with Renaissance Offshore, LLC as principal, and Lexon Insurance Company as surety.

The replacement bond, Bond No. SU1178385, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective October 15, 2021, the date it was executed. The period of liability of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. 1136955 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

SUSAN VAUGHAN

Digitally signed by SUSAN VAUGHAN Date: 2021.11.03 14:06:25 -05'00'

Susan Vaughan, Section Chief Leasing and Financial Responsibility Section Leasing and Plans cc: Arch Insurance Company Harborside 3, 210 Hudson Street, Suite 300 Jersey City, NJ 07311

> Lexon Insurance Company 10002 Shelbyville Road, Suite 100 Louisville, KY 40223

 $Sent\ Via\ Email\ To:\ \underline{VMorrison@renaissanceoffshore.com}\ , \underline{rvarela@mcgriff.com}\ , \underline{vlacy@mcgriff.com}\ , \underline{mjefferson@mcgriff.com}\ , \underline{migfferson@mcgriff.com}\ , \underline{migfigfirson@mcgriff.com}\ , \underline{migfirson@mcgriff.com}\ , \underline{migfigfirson@mcgriff.com}\ , \underline{migfirson@mcgriff.com}\ , \underline{migf$ 



October 28, 2021

Bureau of Ocean and Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM 266A

RE: Surety Bond Form BOEM-2028A

Principal Name: Renaissance Offshore, LLC

Surety: Arch Insurance Company Bond Amount: \$423,900.00 Bond No.: SU1178385 Bond Type.: OCS-G 29283

Bond to Be Replaced:

Surety Bond Form BOEM-2028A

Principal Name: Rensissance Offshore, LLC

Surety: Lexon Insurance Company

Bond Amount: \$423,900.00

Bond No. 1136955

Bond Type: OCS-G 29283

To Whom It May Concern:

In regards to the above referenced matter, please see the attached Supplemental Bond in the amount of \$423,900.00. With the filing of this new replacement bond, Renaissance Offshore, LLC has fulfilled its obligation under Supplemental Bond No. 1136955 with Lexon Insurance Company and therefore requests said bond to be released in its entirety.

If you have any questions or need additional information, please contact:

Principal: Virginia Morrison VMorrison@renaissanceoffshore.com

Surety Brokers: Ryan Varela rvarela@mcgriff.com, Vickie Lacy vlacy@mcgriff.com and Myisha Jefferson at

mjefferson@mcgriff.com

Myuta Guffeson

Sincerely,

RECEIVED

October 28, 2021

Leasing & Financial Responsibility Section

# Cover Page OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND

#### Form BOEM-2028A

This form dated January 2020 supersedes all previous versions of form BOEM-2028A

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management Gulf of Mexico OCS Office 1201 Elmwood Park Blvd. New Orleans LA 70123-2394 Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management Alaska OCS Office 3801 Centerpoint Drive, Suite 500 Anchorage AK 99503-5820 Alaska Leasing Section

Bureau of Ocean Energy Management Pacific OCS Office 760 Paseo Camarillo, Suite 102 Camarillo CA 93010 Lease Management RECEIVED

OMB Control No.: 1010-0006

Expiration Date: 1/31/2023

October 28, 2021

Leasing & Financial Responsibility Section

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 et seq.) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

#### U.S. DEPARTMENT OF THE INTERIOR

**Bureau of Ocean Energy Management** 

Bond No. SU1178385	OCS Lease/RUE/ROW No. OCS-G 29283
Bond Type Supplemental ROW	Amount \$ 423,900.00

# OUTER CONTINENTAL SHELF (OCS) MINERAL LESSEE'S OR OPERATOR'S SUPPLEMENTAL BOND

The Surety is the entity Guaranteeing Performance.	_			
Name of Surety: Arch Insurance Company				
Mailing Address: Harborside 3, 210 Hudson Street, Suite 300				
Jersey City, NJ 07311				
If a Corporation, Incorporated in the State of: Missouri ; County or Parish of: Hudson County				
Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.				
The Principal is the Lessee or Designated Operator for Whom the Bond is Issued.				
Name of Principal: Renaissance Offshore, LLC				
Mailing Address: Two Memorial City Plaza, 820 Gessner Road, Suite 760, Houston, TX 77024				
Schedule A, the lease/RUE/ROW covered by this bond, is composed of: (add legal description)				
Check here if additional information is on attached sheet.				
The following lease/RUE/ROW: Pipeline Right-of-Way (ROW OCS-G29283) is a 200-foot wide and approximately 0.92 mile (4838 feet) long corridor associated with Pipeline Segment 19263.				
The purpose of pipeline ROW OCS-G29283 is to transport bulk oil through the associated 6-inch pipeline from Platform DD in Block 26 to Platform A in Block 27, all in West Delta Area				
In addition to the Obligations of the Principal during the period of liability of this bond, the Surety also accepts the following	_			
Obligations: (Check one)				
No Obligations other than the Obligations of the Principal during the period of liability of this bond.				
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of				
liability of this bond.				
All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond with the following exceptions or limitations (use an attached rider).				
Definitions A Principal includes an entity holding an interest in the oil & gas lease in one or more of the following ways: (1)	_			
as an approved record title owner of all or a portion of the lease, (2) as an approved operating rights owner of all or				
For the purposes a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.	a portion of the lease, or (3) as a designated operator or designated agent in all or a portion of the lease.			
of this document: A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights	A Lessee includes an approved record title owner of all or a portion of the lease or an approved operating rights			
owner of all or a portion of the lease.				
An <b>Obligation</b> includes any obligation arising from any regulations of the Department of the Interior or any				
Instrument issued, maintained, or approved under the OCS Lands Act (43 U.S.C. 1331 et seq.).  An <b>Instrument</b> includes individually or collectively any lease, operating agreement, designation of operator or				
agent, storage agreement, compensatory royalty agreement, transfer of operating rights, permit, license, or				
easement, whereunder the Principal has the right, privilege, or license to conduct operations on the OCS.				
A Person includes an individual, a public or private entity, a State, a political subdivision of a State, any association of				
individuals, corporations, States, or subdivisions of States, or a government agency.				
individuals, corporations, States, or subdivisions of States, or a government agency.  By signing below, the Principal verifies that the information above is correct and agrees to the following:	t 			

The Principal as agent on behalf of all lessees, operating rights owners, and operators will fulfill all Obligations for the entire leasehold and to the same extent as though the Principal were the sole lessee for the lease/RUE/ROW in Schedule A.

#### By signing below, the Surcty verifies that the information above is correct and agrees to the following:

- 1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the payment of all of the cost of the plugging and abandomment Obligations.
- 2. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond.
- 3. If the Regional Director terminates the period of liability of this bond, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond in favor of the Surety.
- 4. If this bond is cancelled, the Regional Director may reinstate this bond as if no cancellation had occurred if any payment of any Obligation of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other

Obligations of the lease in accordance with BOEM specifications be materially false and BOEM relied upon such representation in canceling the instrument.

- 5. The Surety waives any right of notice of this bond taking effect and agrees that this bond will take effect upon delivery to BOEM.
- 6. The Surety's Obligations will remain in full force and effect, even if:
  - (a) Any person assigns all or part of any interest in an Instrument covered by this document.
  - (b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a commitment to a unit, cooperative, communitization, or storage agreement; suspension of operations or production; suspension or changes in rental, minimum royalty, or royalties; modification of regulations or interpretations of regulations; creation or modification of compensatory royalty agreements or payments; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.
  - (c) Any person, event, or condition terminates any Instrument covered by this bond, whether the termination is by operation of law or otherwise.
  - (d) BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the payment of rentals or royalties or the performance of any other covenant, condition or agreement of the lease, or giving notice of or making demand with respect to such nonperformance.
  - (e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.
- The Surety agrees to be bound under this bond as to the interests in any Instrument retained by the Principal when BOEM approves the transfer of any or all of the Instruments or interests in the Instruments.
- 8. In the event of any default under a lease, the Surety must provide payment of all of the cost of the Obligations of the Principal upon demand by BOEM.
- 9. If BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not BOEM joins the lessees or any other party.
- 10. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond is on a "solidary" or "joint and several" basis along with other guaranters or sureties.
- 11. The Surety agrees to give prompt notice to BOEM and the Principal of any action filed alleging the insolvency or bankruptey of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
- 12. The Surety's Obligation and liabilities under this Bond are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of BOEM.

13. The Surety hereby waives any defenses to liability on this bond based on an unauthorized Principal signature.		
Arch Insurance Company	Renaissance Offshore, LLC	
Name of Surety	Name of Principal	
Maria D. Lung	18/2	
Signature of Person Executing for Surety	Signature of Person Executing for Principal BRIAN P. ROMERE	
Maria D. Zuniga, Attorney-in-Fact	CHIEF FINANCIAL DEFICER	
Name and Title (typed or printed)	Name and Title (typed or printed)	
Harborside 3, 210 Hudson Street Suite 300	Two Memorial City Plaza, 820 Gessner Suite 760	
Business Address	Business Address	
Jersey City, NJ 07311	Houston, TX 77024	
Business Address	Business Address	
Signed on this 15th day of October		
Musha B. ddewar	Virginia Morrism Signature of Witness	
Signature of Witness	Signature of Witness	
Myisha Jefferson	VIRGINIA MORRISON	
Name (typed or printed)	Name (typed or printed)	
10100 Katy Freeway, Suite 400	TWO MEMORIAL CITY PLAZA 820 GESSNER SLIVE 760	
Address	Address	
Houston, TX 77043	HOUSTON, TEXAS 77024	
Address	Address	

Note: The person executing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the State of incorporation. The corporation executing this bond as Surety and the Principal, if a corporation, must affix their corporate seals.

BOEM-2028A (January 2020)

Previous Editions are Obsolete.

**ARCH Surety** 

### **TEXAS CONSUMER NOTICE**

#### **IMPORTANT NOTICE**

To obtain information or make a complaint:

You may contact your agent at the telephone number provided on the Declarations page of your policy.

You may contact William J. Misero, Surety, Arch Insurance Company, at the toll-free telephone number or address provided below:

Arch Insurance Company Attention: William J. Misero 3 Parkway Suite 1500 Philadelphia PA 19102 1-866-472-8845

You may contact the Texas Department of Insurance to obtain information on companies' coverages, rights or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

P.O, Box 149091 Austin, TX. 78714-9091 FAX# (512) 475-1771

#### PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim you should contact the agent or the company first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

#### ATTACH THIS NOTICE TO YOUR POLICY:

This notice is for information only and does not become a part or condition of the attached document.

(Ed. 4/12) Printed in U.S.A.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for Note, Loan, Letter of Credit, Currency Rate, Interest Rate or Residential Value Guarantees.

#### POWER OF ATTORNEY

#### Know All Persons By These Presents:

That the Arch Insurance Company, a corporation organized and existing under the laws of the State of Missouri, having its principal administrative office in Jersey City, New Jersey (hereinafter referred to as the "Company") does hereby appoint:

#### Ashley D. Koletar, Joseph R. Aulbert, Marc W. Boots, Maria D. Zuniga, Richard Covington, Ryan J. Varela and Vickie Lacy of Houston, TX (EACH)

its true and lawful Attorney(s)in-Fact, to make, execute, seal, and deliver from the date of issuance of this power for and on its behalf as surety, and as its act and deed: Any and all bonds, undertakings, recognizances and other surety obligations, in the penal sum not exceeding Ninety Million Dollars (\$90,000,000.00). This authority does not permit the same obligation to be split into two or more bonds in order to bring each such bond within the dollar limit of authority as set forth

The execution of such bonds, undertakings, recognizances and other surety obligations in pursuance of these presents shall be as binding upon the said Company as fully and amply to all intents and purposes, as if the same had been duly executed and acknowledged by its regularly elected officers at its principal administrative

This Power of Attorney is executed by authority of resolutions adopted by unanimous consent of the Board of Directors of the Company on December 10, 2020, true and accurate copies of which are hereinafter set forth and are hereby certified to by the undersigned Secretary as being in full force and effect:

"VOTED, That the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, or the Secretary shall have the power and authority to appoint agents and attorneys-in-fact, and to authorize them subject to the limitations set forth in their respective powers of attorney, to execute on behalf of the Company, and attach the seal of the Company thereto, bonds, undertakings, recognizances and other surety obligations obligatory in the nature thereof, and any such officers of the Company may appoint agents for acceptance of process."

This Power of Attorney is signed, sealed and certified by facsimile under and by authority of the following resolution adopted by the unanimous consent of the Board of Directors of the Company on December 10, 2020:

VOTED, That the signature of the Chairman of the Board, the President, or the Executive Vice President, or any Senior Vice President, of the Surety Business Division, or their appointees designated in writing and filed with the Secretary, and the signature of the Secretary, the seal of the Company, and certifications by the Secretary, may be affixed by facsimile on any power of attorney or bond executed pursuant to the resolution adopted by the Board of Directors on December 10, 2020, and any such power so executed, scaled and certified with respect to any bond or undertaking to which it is attached, shall continue to be valid and binding upon the Company. In Testimony Whereof, the Company has caused this instrument to be signed and its corporate seal to be affixed by their authorized officers, this 27th day (NSUrance of July, 2021.

> CONFORATE SEAL 1971

Attested and Certified

STATE OF PENNSYLVANIA SS COUNTY OF PHILADELPHIA SS Arch Insurance Company

Stephen C. Ruschak, Executive Vice President

i, Michele Tripodi, a Notary Public, do hereby certify that Regan A. Shulman and Stephen C. Ruschak personally known to me to be the same persons whose names are respectively as Secretary and Executive Vice President of the Arch Insurance Company, a Corporation organized and existing under the laws of the State of Missouri, subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized signed, sealed with the corporate seal and delivered the said instrument as the free and voluntary act of said corporation and as their own free and voluntary acts for the uses and purposes therein set forth.

iluozzi#

Commonwealth of Pennsylvania - Notary Seal NACHELE TRIPODI, Molary Public Philadelphia County My Commission Expires July 31, 2025 Commission Number 1168622

My commission expires 07/31/2025

#### CERTIFICATION

1, Regan A. Shulman, Secretary of the Arch Insurance Company, do hereby certify that the attached Power of Attorney dated July 27, 2021 on behalf of the person(s) as listed above is a true and correct copy and that the same has been in full force and effect since the date thereof and is in full force and effect on the date of this certificate; and I do further certify that the said Stephen C. Ruschak, who executed the Power of Attorney as Executive Vice President, was on the date of execution of the attached Power of Attorney the duly elected Executive Vice President of the Arch Insurance Company.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the Arch Insurance Company on this 15thday of October, 20 21 .

Regen A. Shulman, Secretary

This Power of Attorney limits the acts of those named therein to the bonds and undertakings specifically named therein and they have no authority to bind the Company except in the manner and to the extent herein stated.

PLEASE SEND ALL CLAIM INQUIRIES RELATING TO THIS BOND TO THE FOLLOWING ADDRESS: Arch Insurance - Surety Division

3 Parkway, Suite 1500 Philadelphia, PA 19102 Murance CORPORATE SEAL 1977 Missouri

To verify the authenticity of this Power of Attorney, please contact Arch Insurance Company at SuretyAuthentic@archinsurance.com Please refer to the above named Attorney-in-Fact and the details of the bond to which the power is attached.

AICPOA040120 Printed in U.S.A.