In Reply Refer To:  MS GM 266A
OCS-G 5150

April 12, 2022

Panther Operating Company, LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX  77043-5272
Attn:  Myisha Jefferson

Dear Ms. Jefferson:

Your letter dated April 7, 2022, submitting a Decrease Bond Rider, to be attached to and form a part of Outer Continental Shelf (OCS) Mineral Lessee’s or Operator’s Supplemental Bond No. SUR0037352, in the amount of $10,582,500, was received by our office on April 8, 2022.  This bond, conditioned to cover Right-of-Way OCS-G 5150, was executed on February 26, 2016, with Panther Operating Company, LLC as principal and Argonaut Insurance Company as surety.

Attached to and forming a part of Bond No. SUR0037352, is Decrease Bond Rider, executed on November 9, 2021, which decreases the bond amount by $3,823,631, for a total penal sum of $6,758,869.  This rider is effective November 9, 2021.

This Decrease Bond Rider was executed on April 7, 2022, and decreases Bond No. SUR0037352 by $4,862,484, for a total penal sum of $1,896,385. The rider is effective March 25, 2022, and has been attached to and now forms a part of the original bond.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BERNADETTE THOMAS
Bernadette Thomas
Regional Supervisor
Leasing and Plans

cc:  Phillip Elliot (pelliott@3cmidstream.com)
     Myisha Jefferson (mjefferson@mcgriff.com)
April 7, 2022

Bureau of Ocean and Energy Management
New Orleans Office
1201 Elmwood Park Blvd.
New Orleans, LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM 266A

RE: Surety Bond Form BOEM-2028A
Principal Name: Panther Operating Company, LLC
Bond Amount: $6,758,869.00
Bond No.: SUR0037352
ROW: G05150

To Whom It May Concern:

In regards to the above referenced matter, please see the attached rider reducing the penal sum of the bond to $1,896,385.00. The surety, Argonaut Insurance Company, has requested a fully executed copy showing acceptance by the BOEM. Please acknowledge the reduction by signing at the bottom of the attached rider. Once executed, please email a copy to mjefferson@mcgriff.com at your earliest convenience.

If you have any questions or need additional information, please contact Phillip Elliot, pelliot@3cmidstream.com and/or Myisha Jefferson at mjefferson@mcgriff.com.

Sincerely,

Myisha Jefferson
Account Manager
RIDER

To be attached to and form part of Bond No. SUR0037352
OCS ROW No.: G05150
Bond Type: OCS Mineral Lessee's or Operator's Supplemental Bond

Issued on behalf of Panther Operating Company, LLC as Principal, and in favor of the U.S. Department of the Interior, Bureau of Ocean Energy Management as Obligee dated 26th day of February, 2016.

It is agreed that:

☐ 1. The Surety hereby gives its consent to change the Name:
   from:
   to:

☐ 2. The Surety hereby gives its consent to change the Address:
   from:
   to:

☒ 3. The Surety hereby gives its consent to change the penal amount of the bond has decreased
   from: Six Million Seven Hundred Fifty-Eight Thousand Eight Hundred Sixty-Nine and No/100 Dollars ($6,758,869.00)
   to: One Million Eight Hundred Ninety-Six Thousand Three Hundred Eighty-Five and No/100 Dollars ($1,896,385.00)

4. This rider shall become effective as of March 25, 2022.

PROVIDED, however, that the liability of the Surety under the attached bond as changed by this Rider shall not be cumulative.

Signed, sealed and dated April 7, 2022.

Argonaut Insurance Company
By: Vickie Lacy, Attorney in Fact

Panther Operating Company, LLC
By: Nadine Moustafa, Senior Vice President, General Counsel & Corporate Secretary

Acknowledged & Accepted by: __________________________ Date: _______________________
, Obligee
Argonaut Insurance Company
Deliveries Only: 225 W. Washington, 24th Floor
Chicago, IL 60606
United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

Mary W. Bous, Richard Covingon, Vickie Lacy, Maria D. Zuniga, Joseph R. Aultert, Ashley Koletar, Ryan Vazella, Mysha Jefferson, Heather Noles

Their true and lawful agent(s) and attorney(s) in fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

$97,550,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 19th day of November, 2021.

Argonaut Insurance Company

STATE OF TEXAS
COUNTY OF HARRIS SS:

On this 19th day of November, 2021 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.

Kathleen M. Mccar
(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the ______ day of _______.

Austin W. King, Secretary

IF YOU HAVE QUESTIONS ON AUTHENTICITY OF THIS DOCUMENT CALL (833) 829 - 9137.