

United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

New Orleans Office 1201 Elmwood Park Boulevard New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A

OCS-G 29060 OCS-G 33407 OCS-G 2015 OCS-G 25008 OCS-G 30654

Peregrine Oil & Gas, LP Peregrine Oil & Gas II, LLC 675 Bering Drive, Suite 620 Houston, TX 77057

Attn: J. Lawson Fancher

Dear Mr. Fancher:

Your Bond Release/Reduction Agreement, received by our office on September 27, 2022, authorizes the cancellation of the following bonds.

- Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. EACX4002472, in the amount of \$233,768, conditioned to cover Right-of-Way OCS-G 29060, executed on November 30, 2019, with Peregrine Oil & Gas II, LLC as principal and Endurance Assurance Corporation as surety.
- Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. EACX191000008, in the amount of \$1,000,000, conditioned to cover Lease OCS-G 33407, all of Block A-133, Galveston Area, South Addition, executed on December 17, 2018, with Peregrine Oil & Gas II, LLC as principal and Endurance Assurance Corporation as surety.
- Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. EACX191000009, in the amount of \$4,190,000, conditioned to cover Lease OCS-G 2015, all of Block 565, West Cameron Area, South Addition, executed on December 17, 2018, with Peregrine Oil & Gas II, LLC as principal and Endurance Assurance Corporation as surety.
- Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. EACX191000014, in the amount of \$500,000, conditioned to cover Lease OCS-G 25008, all of Block 64, West Delta Area, executed on December 17, 2018, with Peregrine Oil & Gas, LP as principal and Endurance Assurance Corporation as surety.
- Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Bond No. EACX191000015, in the amount of \$500,000, conditioned to cover Lease OCS-G 30654, all of Block A-155, Galveston Area, South Addition, executed on December 17, 2018, with Peregrine Oil & Gas, LP as principal and Endurance Assurance Corporation as surety.

Therefore, the Bureau of Ocean Energy Management has no objection to cancellation of Bond Nos. EACX4002472, EACX191000008, EACX191000009, EACX191000014, and EACX191000015, which are considered cancelled without residual liability effective September 26, 2022.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

Bernadette Thomas Regional Supervisor Leasing and Plans

cc: J. Lawson Fancher (lawson@peregrineoilandgas.com)

Sompo International (LexonClaimAdministration@sompo-intl.com)

Tim Austin (tim@peregrineoilandgas.com)