United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT
New Orleans Office
1201 Elmwood Park Boulevard
New Orleans, LA 70123-2394

In Reply Refer To: MS GM 266A
SBP150014_025

December 7, 2022

Talos Oil and Gas LLC
c/o McGriff
10100 Katy Freeway, Suite 400
Houston, TX 77043
Attn: Jaimie Morrison

Dear Ms. Morrison:

Your letter dated November 30, 2022, submitting replacement Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SBP150014_025, in the amount of $300,000, was received by our office on December 2, 2022. This bond, conditioned to cover the principal's pipeline operations in the Gulf of Mexico, was executed on November 15, 2022, with Talos Oil and Gas LLC as principal and Pennsylvania Insurance Company as surety.

This bond replaces Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond No. SUR0020133, in the amount of $300,000. This bond, conditioned to cover the principal's pipeline operations in the Gulf of Mexico, was executed on July 12, 2013, with Whistler Energy II, LLC as principal, and Argonaut Insurance Company as surety.

The Bond Rider was executed on May 9, 2019, and changes the Principal's name from Whistler Energy II, LLC, to Talos Oil and Gas LLC. The rider is effective April 8, 2019.

The replacement bond, Bond No. SBP150014_025, conforms to the requirements of the leasing and operating regulations for submerged lands of the Outer Continental Shelf and is considered to be effective November 15, 2022, the date it was executed. The period of liability of Outer Continental Shelf (OCS) Mineral Lessee's or Operator's Supplemental Bond No. SUR0020133 is considered to have terminated and the bond is considered cancelled without residual liability on the same date.

Should you need further assistance, please contact Kathleen Lee at (504) 736-5774 or boemgomrfinancialassurance@boem.gov.

Sincerely,

BRIDGETTE DUPLANTIS Digitally signed by BRIDGETTE DUPLANTIS Date: 2022.12.07 07:52:19 -06'00'

Bridgette Duplantis, Section Chief
Leasing and Financial Responsibility Section
Leasing and Plans

cc: Patricia Rodriguez (Patricia.Rodriguez@talosenerqy.com)
Josh Betz (jcbetz@auw.com)
Ashley Koletar (akoletar@mcqriff.com)

November 30, 2022

RECEIVED

December 2, 2022

Leasing & Financial Responsibility Section

Bureau of Ocean Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd., New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Re: Filing of New Bond to Replace Existing Bond

Dear Sir or Madam:

Attached please find Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond, Bond Number SBP150014_025 in the amount of $300,000.00 covering Gulf of Mexico posted in favor of the Bureau of Ocean Energy Management by Talos Oil and Gas LLC, as Principal and Pennsylvania Insurance Company, as Surety.

This new "like for like" bond is filed to replace Outer Continental Shelf (OCS) Pipeline Right-of-Way Grant Bond, Bond No. SUR0020133, in the amount of $300,000.00 originally filed on July 12, 2013 posted in favor of the Bureau of Ocean Energy Management by Talos Oil and Gas LLC (as amended from Whistler Energy II, LLC), as Principal and Argonaut Insurance Company, as Surety.

Once the new bond SBP150014_025 is accepted, we hereby respectfully request that the Bureau of Ocean Energy Management release Bond No. SUR0020133.

As this request is accepted and processed, please provide notification via email to the following parties:

Patricia Rodriguez, Talos Energy Inc.,: Patricia.Rodriguez@talosenergy.com
Josh Betz, Pennsylvania Insurance Company: jcbetz@auw.com
Ashley Koletar, McGriff Insurance Services, Inc.: akoletar@mcgriff.com

Should you have any questions in this matter, please contact our office at (214) 317-9316 or by email at jaimie.morrison@mcgriff.com

Sincerely,

Jaimie Morrison

Jaimie Morrison
SVP

Cover Page

OUTER CONTINENTAL SHELF PIPELINE RIGHT-OF-WAY GRANT BOND

Form BOEM-2030

This form dated January 2020 supersedes all previous versions of form BOEM-2030

All Bond Forms must be submitted with a transmittal letter to the appropriate BOEM office:

Bureau of Ocean Energy Management
Gulf of Mexico OCS Office
1201 Elmwood Park Blvd.
New Orleans LA 70123-2394
Leasing and Financial Responsibility - Mail Stop GM266A

Bureau of Ocean Energy Management
Alaska OCS Office
3801 Centerpoint Drive, Suite 500
Anchorage AK 99503-5820
Alaska Leasing Section

Bureau of Ocean Energy Management
Pacific OCS Office
760 Paseo Camarillo, Suite 102
Camarillo CA 93010
Lease Management

RECEIVED

December 2, 2022

Leasing & Financial Responsibility Section

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (lessee or operator). Responses are mandatory. No proprietary information is collected. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB Control Number. Public reporting burden for this form is estimated to average 15 minutes per response, including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

U.S. Department of the Interior
Bureau of Ocean Energy Management

OMB Control No.: 1010-0006
Expiration Date: 1/31/2023

OUTER CONTINENTAL SHELF (OCS) PIPELINE RIGHT-OF-WAY GRANT BOND

Bond No.: SBP150014_025

Bond Type: ☒ Area GOM ☐ Additional Security (Check One) Area/ROW #: _____ Amount: $ 300,000.00

The **Surety** is the Company Guaranteeing Performance.

Name of Surety: Pennsylvania Insurance Company

Mailing Address: P.O. Box 3646
Omaha, NE 68103

If a Corporation, Incorporated in the State of: New Mexico ; County or Parish of: Santa Fe

☒ Check here if Surety is certified by U.S. Treasury as an acceptable surety on Federal Bonds and listed in the current U.S. Treasury Circular No. 570.

The **Principal** is the Pipeline Right-of-way (ROW) Grant Holder for Whom the Bond or additional security* is Issued.

Name of Principal: Talos Oil and Gas LLC

Mailing Address: 333 Clay Street, Suite 3300
Houston, TX 77002

Schedule A, the OCS area and pipeline ROW grant covered by this bond or additional security*, is comprised of (check one or both):

☐ The following OCS area[(see 30 CFR 550.1011(b)]: _____

☒ The following pipeline ROW grant [see 30 CFR 550.1011(a)(2)]: Gulf of Mexico

☐ Check here if additional information is continued on attached sheet.

In addition to the Obligations of the Principal during the period of liability of this bond or additional security*, the Surety also accepts the following Obligations (check one):

☐ No Obligations other than the Obligations of the Principal during the period of liability of this bond or additional security*.

☒ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security*.

☐ All Obligations of all previous Sureties or guarantors even if the Obligations are not Obligations of the Principal during the period of liability of this bond or additional security* with the following exceptions or limitations (use an attached sheet if needed):

Definitions For the purposes of this document:	An **Obligation** includes any obligation arising from any regulations of the Department of the Interior or any Instrument issued, maintained, or approved under the OCS Lands Act, 43 USC 1331 et seq. An **Instrument** includes any pipeline ROW grant, whereunder the Principal has the right, privilege, or license to conduct pipeline operations on the OCS. A **Person** includes an individual, a public or private corporation, a State, a political subdivision of a State, any association of individuals, corporations, States, or subdivisions of States, or a government agency.

By signing below, the Principal verifies that the information above is correct and agrees to the following:
The Principal as agent on behalf of the pipeline ROW grant holder will fulfill all Obligations for the entire pipeline ROW grant and to the same extent as though the Principal were the sole pipeline ROW grant holder for all pipeline ROW grants in Schedule A within an area designated in Schedule A.

By signing below, the Surety verifies that the information above is correct and agrees to the following:

1. The Surety does hereby absolutely and unconditionally bind itself to the United States of America acting through and by the Bureau of Ocean Energy Management (BOEM), or such other official designated by the Secretary of the Interior for this purpose, for the performance of all present and future Obligations.
2. The Surety agrees to meet all existing and future Obligations of the Principal on the pipeline ROW grant(s) described in Schedule A or acquired within that area after the effective date of this document at a cost not to exceed $ $ 300,000.00 unless this sum has been increased or decreased by a rider to this bond or additional security*executed in the same manner as this bond or additional security*.
3. The Surety will be responsible for all Obligations of the Principal in existence at the time this document becomes effective and all Obligations that accrue after that date and until all Obligations are met or until the Regional Director terminates the period of liability of this bond or additional security*.

4. If the Regional Director terminates the period of liability of this bond or additional security*, the Surety will remain responsible for Obligations that accrued during the period of liability until the Regional Director issues a written cancellation of the bond or additional security* in favor of the Surety.
5. If this bond or additional security* is cancelled, the Regional Director may reinstate this bond or additional security* as if no cancellation had occurred if any payment of any obligations of the Principal(s) is rescinded or must be restored pursuant to any insolvency, bankruptcy, reorganization, or receivership, or should the representation of the Principal that it has paid its financial Obligations or performed the other Obligations of the pipeline ROW grant(s)in accordance with BOEM specifications be materially false and the BOEM relied upon such representation in canceling the instrument.
6. The Surety waives any right of notice of this bond or other security*taking effect and agrees that this bond or additional security* will take effect upon delivery to BOEM.
7. The Surety's Obligations will remain in full force and effect, even if:

(a) Any person assigns the Instrument covered by this document.

(b) Any person modifies an Instrument or Obligation under an Instrument in any manner including modifications that result from a modification of regulations or interpretations of regulations; or creation of any mortgage, pledge, or other grant of security interest in the Instruments.

(c) Any person, event, or condition terminates any Instrument covered by this bond or additional security*, whether the termination is by operation of law or otherwise.

(d) The BOEM takes or fails to take any action in enforcing, as against any party to the Instrument, the performance of any other covenant, condition or agreement of the pipeline ROW grant, or giving notice of or making demand with respect to such nonperformance.

(e) The Surety suffers any loss by reason of any law limiting, qualifying, or discharging the Principal's Obligation.

8. The Surety agrees to be bound under this bond or additional security* as to the interests in any Instrument retained by the Principal when the BOEM approves the transfer of any or all of the Instruments.
9. In the event of any default under a pipeline ROW grant, the Surety must perform the Obligations of the Principal upon demand by the BOEM.
10. If the BOEM decides to commence suit to enforce its rights, it may commence and prosecute any claim, suit, action, or other proceeding against the Principal and Surety, or either of them, whether or not the BOEM joins the pipeline ROW grant holder or any other party.
11. In the event there is more than one Surety for the Principal's performance of the Obligations, as to any Instrument, the Surety's Obligation and liability under this bond or additional security* is on a "solidary" or "joint and several" basis along with other guarantors or sureties.
12. The Surety agrees to give prompt notice to the BOEM and the Principal of any action filed alleging the insolvency or bankruptcy of the Surety or the Principal, or alleging any violation that would result in suspension or revocation of the Surety's charter or license to do business.
13. The Surety's Obligation and liabilities under this Bond or additional security* are binding upon the Surety's successors and assigns. Nothing in this document permits assignment of the Surety's Obligation without the written consent of the BOEM.
14. The Surety hereby waives any defenses to liability on this bond or additional security* based on an unauthorized Principal signature.

*** Must be approved by the Regional Director**

Pennsylvania Insurance Company	Talos Oil and Gas LLC
Name of Surety	Name of Principal
Signature of Person Executing for Surety	Signature of Person Executing for Principal
Jeffrey A. Silver, Secretary	Sergio L. Maiworm, Jr., Vice President of Finance, Investor Relations and Treasurer
Name and title typed or printed	Name and title typed or printed
P.O. Box 3646	333 Clay Street, Suite 3300
Business Address	Business Address
Omaha, NE 68103	Houston, TX 77002
Business Address	Business Address

Signed on this 15th day of November, 20 22, in the State of Nebraska, in the presence of:

Signature of Witness	Signatre of Witness
Linda S. Davis	Patricia Rodriguez
Name typed or printed	Name typed or printed
P.O. Box 3646	333 Clay Street, Suite 3300
Address	Address
Omaha, NE 68103	Houston, TX 77002
Address	Address

Note: The party signing for the Surety must attach a corporate resolution and power of attorney stating his or her authority to undertake this Obligation, pursuant to the acts of the corporate board of directors and the laws of the state of incorporation. The corporation executing this bond as Surety and the pipeline right-of-way grant holder, if a corporation, must affix their corporate seals.

Paperwork Reduction Act of 1995 (PRA) Statement: The PRA (44 U.S.C. 3501 *et seq.*) requires us to inform you that BOEM collects this information to hold the surety liable for the obligations and liability of the Principal (pipeline right-of-way holder). Responses are required to obtain or retain a benefit. Proprietary data are covered under 30 CFR 550.197. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this form is estimated to average 15 minutes per response (in the Alaska and Pacific Regions, this could take longer), including the time for reviewing instructions, gathering and maintaining data, and completing and reviewing the form. Comments regarding the burden estimate or any other aspect of this form should be directed to the Information Collection Clearance Officer, Bureau of Ocean Energy Management, 45600 Woodland Road, Sterling, VA 20166.

Continental Indemnity Company
Illinois Insurance Company
Pennsylvania Insurance Company
10805 Old Mill Road
Omaha, Nebraska 68154

POWER OF ATTORNEY NO. 233

KNOW ALL MEN BY THESE PRESENTS: That the Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, all corporations duly organized and existing under the laws of the State of New Mexico and having its principal office in the County of Santa Fe, New Mexico does hereby nominate, constitute and appoint:

Jeffrey A. Silver

its true and lawful agent and attorney-in-fact, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship (NOT INCLUDING bonds without a fixed penalty or financial guarantee) provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

Three Hundred Thousand and 00/100----------($300,000.00)

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company.

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer the 15th day of November, 2022

Continental Indemnity Company, Illinois Insurance Company
Pennsylvania Insurance Company

By_____
Jeffrey A. Silver, Secretary

STATE OF NEBRASKA
COUNTY OF DOUGLAS SS:

On this 15th day of November A.D. 2022, before me, a Notary Public of the State of Nebraska, in and for the County of Douglas, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Douglas, the day and year first above written.

Linda S. Davis
(Notary Public)

GENERAL NOTARY - State of Nebraska
LINDA S. DAVIS
My Comm. Exp. September 1, 2023

I, the undersigned Officer of the Continental Indemnity Company, Illinois Insurance Company and Pennsylvania Insurance Company, all New Mexico Corporations of Santa Fe, New Mexico, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the 15th day of November, 2022.

Jeffrey A. Silver, Secretary