



United States Department of the Interior

BUREAU OF OCEAN ENERGY MANAGEMENT

WASHINGTON, DC 20240-0001

Mr. Lee Davis, President
Bluewater Wind Delaware LLC
211 Carnegie Center
Princeton, New Jersey 08540

NOV 15 2012

Dear Mr. Davis:

On November 2, 2012, the Bureau of Ocean Energy Management (BOEM) received your request for the full relinquishment of Interim Policy lease OCS-A 0474 and a request for a departure from regulation 30 CFR 585.533(b)(2) pertaining to the surety bond release. On November 8, 2012, BOEM received your request to have the relinquishment be made effective as of October 31, 2012. This letter addresses your lease relinquishment request. You will receive a separate notification regarding your departure request.

As stated in your request, it was your intent to submit the relinquishment request prior to the November 1, 2012, lease anniversary date. However, due to the effects of Hurricane Sandy, Bluewater Wind Delaware LLC's offices (as well as the Federal government) were closed for two days, making it impossible to do so. Per Section 17 of the Interim Policy lease, relinquishments are effective the date they are received by BOEM. However, your delayed submission of the relinquishment request has been found to be justifiable. Therefore, your request to have the relinquishment be made effective October 31, 2012, is hereby granted.

We have completed our review of your lease relinquishment and found it to be in compliance with the terms of Interim Policy lease OCS-A 0474 and with our regulations and guidelines. The relinquishment is accepted, effective October 31, 2012, subject to the continued obligation of the Lessee and surety to make payment of all rentals accrued prior to the effective date of the relinquishment.

If you have questions about the contents of this letter, please contact Ms. Gina Goodwin at 703-787-1341.

Sincerely,

Maureen A. Bornholdt
Program Manager

Office of Renewable Energy Programs