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In Reply Refer To: GE 973E

Mr. Tyler Alcorn
Murphy Exploration & Production Company - USA
9805 Katy Freeway, Suite G200
Houston, Texas 77024

Dear Mr. Alcorn:

The OCS-G serial numbers for the leases indicated on the enclosure were included in the One hundred third Drilling Window, which opened on December 1, 2014, and remained open through February 28, 2015. Effective March 1, 2015, the Bureau of Safety and Environmental Enforcement directed Suspensions of Operations (SOOs) [30 CFR 250.173(b)] and the leases were to remain under these directed SOOs until a new Drilling Window which include the leases was opened [30 CFR 250.170(e)], or until February 29, 2020, pursuant to [30 CFR 250.170(a)]. Since a new Drilling Window has not been established, SOOs for the leases are hereby directed to begin on March 1, 2020, [30 CFR 250.173(b)] and will end either on February 28, 2025, [30 CFR 250.170(a)] or when another Drilling Window which includes the leases opens [30 CFR 250.170(e)], whichever is earlier.

The following conditions are applicable to the leases:

1. The term of each lease will be extended for a period of time equal to the period that the SOO is in effect [30 CFR 250.169(a)].
2. No payment of rental or minimum royalty is required during the period of suspension [30 CFR 1218.154(b)].
3. The anniversary date of the leases will not change because of the lease suspensions.

The Office of Natural Resources Revenue in Lakewood, Colorado, will notify you of the amount of rent due for each lease. This rental is due within 30 days after receipt of notification. If you have any questions concerning payment procedures, contact Mr. Kurt Barton at (303) 231-3463 or Ms. Shannon Hahn at (303) 231-3749.

Questions pertaining to exploratory activities on oil and gas leases that contain Lease Stipulation No. 5 in the Eastern Gulf of Mexico may be addressed to the Bureau of Ocean Energy Management, Office of Leasing and Plans, Plans Section by telephone at (504) 736-2545 or Plans@boem.gov. If you have any questions concerning this matter, contact Mr. Brian Russo at (504) 731-1469 or Brian.Russo@bsee.gov.

Sincerely,

(Orig. Sgd.) Richie D. Baud

Richie D. Baud
Regional Supervisor
Production and Development

Enclosure

bc: ✓ Lease OCS-G 10496 – Public, (GE 555A), (w/encl)
Lease OCS-G 10497 – Public, (GE 555A), (w/encl)

Murphy Exploration & Production Company - USA

LEASE OCS-G

AREA/BLOCK

10496

Lloyd Ridge Block 511

10497

Lloyd Ridge Block 737