

AMENDMENT TO THE GREEN CANYON BLOCK 807 UNIT AGREEMENT

FEB 06 2018

UNIT AGREEMENT NO. 754314005

OUTER CONTINENTAL SHELF-GULF OF MEXICO

This Amendment (the "Amendment") to the Green Canyon Block 807 Unit Agreement, Unit Agreement No. 754314005 (the "Unit") is made effective as of February 1, 2018 (the "Effective Date"), by and between Chevron U.S.A. Inc. ("Chevron"), Cobalt International Energy, L.P. ("Cobalt"), Venari Offshore LLC ("Venari") and Samson Offshore Anchor, LLC ("Samson").

WHEREAS, the Green Canyon Block 807 Unit Agreement is dated effective February 1, 2014 (the "Green Canyon Block 807 Unit Agreement") with working interest owners being Chevron, the Unit Operator, Cobalt and Total E&P USA, INC.; and

WHEREAS, effective February 1, 2018, the Green Canyon Block 807 Unit Agreement working interest owners are now Chevron, the Unit Operator, Cobalt, Venari and Samson; and

WHEREAS, the Unit currently consists of Green Canyon Block 762 (OCS-G 25198), Green Canyon Block 763 (W/2) (OCS-G 25199), Green Canyon Block 806 (OCS-G 31751), and Green Canyon Block 807 (OCS-G 31752) (collectively the foregoing, the "Unit Area"; and

WHEREAS, effective June 9, 2017, the Bureau of Safety and Environmental Enforcement ("BSEE") amended regulations at 30 CFR 250.180 to extend the period of time allowed between lease holding operations for leases continued beyond their primary terms from a 180-day period to a one-year period; and;

WHEREAS, pursuant to Article X of the Green Canyon Block 807 Unit Agreement, the Unit may be further revised by additions necessary for Unit operations or for the inclusion of an area capable of producing oil and/or gas in Paying Quantities whenever such action appears proper to include additional lands; and

WHEREAS, it is deemed necessary in the interest of conservation and prevention of waste that the Unit Area for the Unit be amended such that all future operations in the amended Unit Area are conducted as though the area were subject to a single lease;

NOW, THEREFORE, for good and valuable consideration of the mutual promises exchanged herein, the undersigned parties hereby agree to amend the Green Canyon Block 807 Unit Agreement as follows:

AMENDMENT

1. **Article III of the Green Canyon Block 807 Unit Agreement.** Article III of the Green Canyon Block 807 Unit Agreement is amended to include the additional portions of the following OCS Blocks/Leases as shown on the attached Exhibit A:

OCS AREA/BLOCKOCS-G NUMBER

Green Canyon 850 (NE/4)

OCS-G 31757

Green Canyon 851 (N/2)

OCS-G 31758

2. **Article 9.2 of the Green Canyon Block 807 Unit Agreement Amended.** The words "180 days" are deleted and replaced with the words "one year" in Article 9.2 of the Green Canyon Block 807 Unit Agreement.
3. **Exhibit "A" and "B" of the Green Canyon Block 807 Unit Agreement Replaced.** Exhibits "A" and "B" to the Green Canyon Block 807 Unit Agreement are deleted in their entirety and replaced with the attached Exhibits "A" and "B".

Except as amended hereby, the Green Canyon Block 807 Unit Agreement remains in full force and effect.

This Amendment may be executed by signing the original or a counterpart thereof. If this Amendment is executed in counterparts, all counterparts taken together shall have the same effect as if all parties hereto had signed the same agreement, but no party hereto shall be bound to this Amendment unless and until all parties hereto have executed the original or the counterpart.

IN WITNESS WHEREOF, each party hereto, through its duly authorized agent or representative, has executed this Amendment effective as of the Effective Date.

ACCEPTANCE OF RIGHTS AND OBLIGATIONS BY UNIT OPERATOR

I hereby accept and assume all rights and obligations of the Unit Operator as set forth in this Amendment.

Dated: JAN 30 2018

Authorized Signature: 

Keith Couvillion

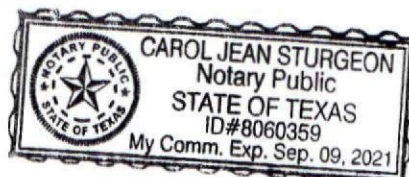
Title: Assistant Secretary

Corporation: Chevron U.S.A. Inc.

Subscribed and sworn to me this 30 day of JAN, 2018

Notary Public: 

My Commission Expires: 9/9/2021



APPROVAL BY WORKING INTEREST OWNER(S)

As an Owner of a working interest in the unitized area, I hereby agree to the terms and conditions as set forth in this Amendment.

Dated: JAN 30 2018

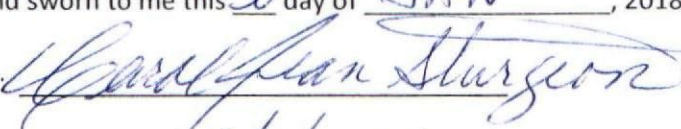
Authorized Signature: 

Name: J. Keith Couvillion

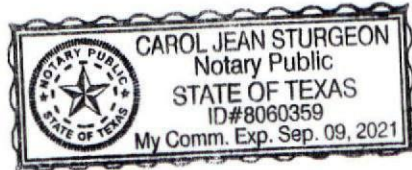
Title: Assistant Secretary

Corporation: Chevron U.S.A. Inc.

Subscribed and sworn to me this 30 day of JAN, 2018

Notary Public: 

My Commission Expires: 9/9/2021



APPROVAL BY WORKING INTEREST OWNER(S)

As an Owner of a working interest in the unitized area, I hereby agree to the terms and conditions as set forth in this Amendment.

Dated: 2/1/18

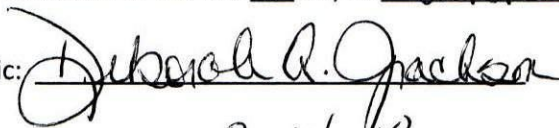
Authorized Signature: 

Name: Ben Davis

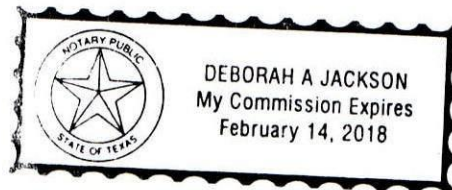
Title: Attorney-in-Fact

Corporation: Cobalt International Energy, L.P.

Subscribed and sworn to me this 1 day of February, 2018

Notary Public: 

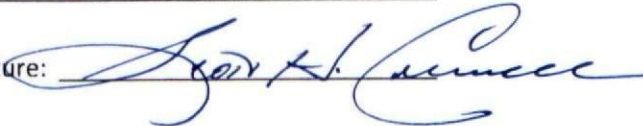
My Commission Expires: 2-14-18



APPROVAL BY WORKING INTEREST OWNER(S)

As an Owner of a working interest in the unitized area, I hereby agree to the terms and conditions as set forth in this Amendment.

Dated: 2-2-18

Authorized Signature: 

Name: Scott H. Cornwell

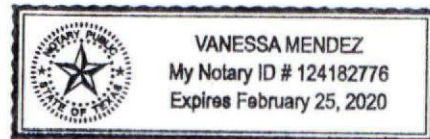
Title: Senior Vice President, Commercial and Business Development

Corporation: Venari Offshore LLC

Subscribed and sworn to me this 2 day of February, 2018

Notary Public: 

My Commission Expires: 2-25-20



APPROVAL BY WORKING INTEREST OWNER(S)

As an Owner of a working interest in the unitized area, I hereby agree to the terms and conditions as set forth in this Amendment.

Dated: January 31, 2018

Authorized Signature: *Mark M. Lauer*

Name: Mark M. Lauer

Title: Attorney-in-Fact

Corporation: Samson Offshore Anchor, LLC

Subscribed and sworn to me this 31st day of January, 2018

Notary Public: *Marcia Longest*

My Commission Expires: 8/14/2021



EXHIBIT "A"

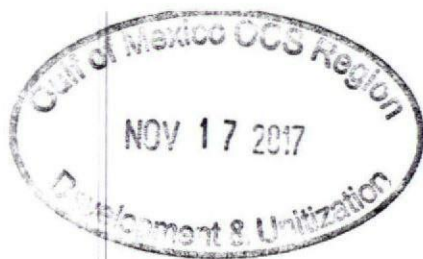
GREEN CANYON BLOCK 807 UNIT

OFFSHORE LOUISIANA

LEASE PLAT



	OCS-G 25198 GC 762	OCS-G 25199 GC 763 W/2	
	OCS-G 31751 GC 806	OCS-G 31752 GC 807	
	OCS-G 31757 GC 850 NE/4	OCS-G 31758 GC 851 N/2	



REVISED EXHIBIT "B"
COMPONENT LEASES AND OWNERSHIP
GREEN CANYON BLOCK 807 UNIT
OFFSHORE LOUISIANA

LEASE	BLOCK NUMBER	EFFECTIVE DATE-LEASE	EXPIRATION DATE	AMOUNT OF ACREAGE	ROYALTY RATE	LEASE OWNERSHIP
OCS-G 25198	GC 762	May 1, 2003	April 30, 2014	5760	1/8	Chevron U.S.A. Inc. 61.25% Cobalt International Energy, L.P. 20.00% Venari Offshore LLC 18.75%
OCS-G 25199	GC 763 W/2	June 1, 2003	May 31, 2014	2880	1/8	Chevron U.S.A. Inc. 61.25% Cobalt International Energy, L.P. 20.00% Venari Offshore LLC 18.75%
OCS-G 31751	GC 806	March 1, 2008	February 28, 2018	5760	16 2/3%	Chevron U.S.A. Inc. 55.00% Cobalt International Energy, L.P. 20.00% Samson Offshore Anchor, LLC 12.5% Venari Offshore LLC 12.5%
OCS-G 31752	GC 807	March 1, 2008	February 28, 2018	5760	16 2/3%	Chevron U.S.A. Inc. 55.00% Cobalt International Energy, L.P. 20.00% Samson Offshore Anchor, LLC 12.5% Venari Offshore LLC 12.5%
OCS-G 31757	GC 850 NE/4	March 1, 2008	February 28, 2018	5760	16 2/3%	Chevron U.S.A. Inc. 55.00% Cobalt International Energy, L.P. 20.00% Samson Offshore Anchor, LLC 12.5% Venari Offshore LLC 12.5%
OCS-G 31758	GC 851 N/2	March 1, 2008	February 28, 2018	5760	16 2/3%	Chevron U.S.A. Inc. 55.00% Cobalt International Energy, L.P. 20.00% Samson Offshore Anchor, LLC 12.5% Venari Offshore LLC 12.5%