

**AMENDMENT
UNIT AGREEMENT FOR OUTER CONTINENTAL SHELF EXPLORATION,
DEVELOPMENT, AND PRODUCTION OPERATIONS ON THE
ALAMINOS CANYON BLOCK 380 UNIT
ALAMINOS CANYON BLOCKS 336, 337, 380, 381, 424**

**ALAMINOS CANYON AREA
OFFSHORE TEXAS
CONTRACT NO. 754319001**

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**Development and Unitization
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This Amendment (the "Amendment") to the Alaminos Canyon (AC) Block 380 Unit Agreement, Contract No. 754319001 (the "Agreement") is made effective as of February 1, 2021 (the "Amendment Effective Date"), by and among Shell Offshore Inc. ("SOI") as Unit Operator, and Shell Offshore Inc., Equinor Gulf of Mexico LLC, Repsol E&P USA Inc., and Chevron U.S.A. Inc. as Working Interest Owners.

WHEREAS, The Unit Operator and Working Interest Owners executed the Agreement, effective January 1, 2019, SOI was designated as the Unit Operator of the AC Block 380 Unit, and the Agreement was approved under the authority of the Secretary of the Interior on January 29, 2019, effective January 1, 2019;

WHEREAS, pursuant to Article X --- Revision of the Unit Area of the Agreement, the AC Block 380 Unit Area may be further revised by additions necessary for unit operation or for the inclusion of an area capable of producing oil and/or gas in Paying Quantities whenever such action appears proper to include additional lands;

NOW, THEREFORE, the undersigned, being the Unit Operator and Working Interest Owners in the AC Block 380 Unit, hereby agree to amend the AC Block 380 Unit Agreement as follows:

1. In accordance with Section 10.1 of the Alaminos Canyon Block 380 Unit Agreement, Lease OCS-G 32963, covering Alaminos Canyon Block 423 (E/2), shall be excluded from the Unit Area effective February 1, 2021.
2. In accordance with Section 10.1 of the Alaminos Canyon Block 380 Unit Agreement, Leases OCS-G 36102 and 36103, covering Alaminos Canyon Blocks 336 and 337, shall be included in from the Unit Area effective February 1, 2021.
3. Article XIII – Automatic Adjustment of the Unit Area is hereby deleted in its entirety and replaced with the following:

Article XIII – Automatic Adjustment of the Unit Area

13.1 Any lease(s) not entitled to receive an allocation of unit production on the third (3rd) anniversary of the effective date of the initial Participating Area established under the Agreement shall be eliminated automatically from the Unit Area as of said third (3rd) anniversary, and thereafter,

the unit Area shall only be comprised of the Participating Area(s) subject to the provisions of Article X and XVII.

13.2 If a lease is no longer subject to this Agreement in accordance with the provisions of this Article, that lease shall only be maintained and continued in force and effect in accordance with the terms and provisions contained in the Act, Regulations, and the lease.

13.3 The drilling of a unit well which penetrates Lease OCS-G 36102, the equivalent stratigraphic section correlative to the Wilcox formation as seen in well No. 1 Lease OCS-G 32954 at 18,955' MD, shall be commenced by September 30, 2021, or leases OCS-G 36102 and OCS-G 36103 shall be automatically eliminated from the unit area effective October 1, 2021.

4. Exhibits "A" and "B" to the AC Block 380 Unit Agreement are hereby deleted in their entirety and replaced with the amended Exhibits "A" and "B" attached hereto.

5. In compliance with Section 7.3, the Unit Operator will provide the Regional Supervisor with a copy of the Unit Operating Agreement for the Blacktip North Leases within thirty (30) days of its final execution.

Other than the specific amendments set forth above, all other terms, provisions, and conditions of the Alaminos Canyon Block 380 Unit Agreement shall remain in full force and effect as originally executed.

Capitalized terms used, but not expressly defined, herein shall have the meaning ascribed to them in the Alaminos Canyon Block 380 Unit Agreement.

IN WITNESS WHEREOF, Shell Offshore Inc., as Unit Operator, and Shell Offshore Inc., Equinor Gulf of Mexico LLC, Repsol E&P USA Inc., and Chevron U.S.A. Inc., as Working Interest Owners have executed this Amendment on the date indicated below, but effective for all purposes as of the Amendment Effective Date.

[REMAINDER OF PAGE INTENTIONALLY BLANK]

ACCEPTANCE OF RIGHTS AND OBLIGATIONS BY UNIT OPERATOR

As Unit Operator, I hereby accept and assume all rights and obligations associated with this Amendment to the AC Block 380 Unit Agreement.

Dated: 5/18/2021

Authorized Signature: Kelly E. Ripley

Name: KELLY E. RIPLEY

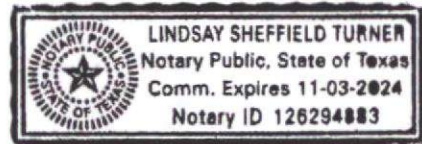
Title: ATTORNEY-IN-FACT

Corporation: Shell Offshore Inc.

Subscribed and Sworn to me this 18th day of MAY, 2021

Notary Public: Lindsay Turner

My Commission Expires: 11-03-2024



ACCEPTANCE OF RIGHTS AND OBLIGATIONS BY WORKING INTEREST OWNERS

As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: 5/18/2021

Authorized Signature: Kelly E. Ripley

Name: KELLY E. RIPLEY

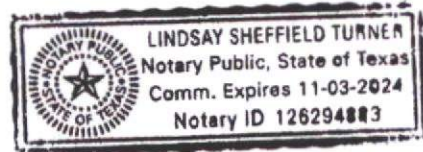
Title: ATTORNEY-IN-FACT

Corporation: Shell Offshore Inc.

Subscribed and Sworn to me this 18th day of MAY, 2021

Notary Public: Lindsay Turner

My Commission Expires: 11-03-2024



As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: April 27, 2021

Authorized Signature: Alyssa Karotkin Digitally signed by Alyssa Karotkin
Date: 2021.04.27
14:12:14 -05'00'

Name: Alyssa Karotkin

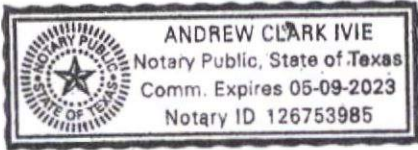
Title: Land Manager

Corporation: Equinor Gulf of Mexico LLC

Subscribed and Sworn to me this 27 day of April, 2021

Notary Public: ALIVIE

My Commission Expires: 5-9-23



As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: _____

Authorized Signature: _____

Name: _____

Title: _____

Corporation: Repsol E&P USA Inc.

Subscribed and Sworn to me this ___ day of ____, 2021

Notary Public: _____

My Commission Expires: _____

As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: _____

Authorized Signature: _____

Name: _____

Title: _____

Corporation: Equinor Gulf of Mexico LLC

Subscribed and Sworn to me this __ day of ____, 2021

Notary Public: _____

My Commission Expires: _____

As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: 04/27/2021

Authorized Signature: 

Name: Tomas Zapata

Title: Director, Regional Exploration Americas

Corporation: Repsol E&P USA Inc.

Subscribed and Sworn to me this 27th day of April, 2021

Notary Public: 

My Commission Expires: 06/29/2024



As owner of a Working Interest in the unitized area, I hereby agree to the terms and conditions set forth in this Amendment to the AC Block 380 Unit Agreement.

Dated: May 25, 2021

Authorized Signature: Kyle Gallman

Name: Kyle Gallman

Title: Assistant Secretary

Corporation: Chevron U.S.A. Inc.

Subscribed and Sworn to me this 25 day of May 2021

Notary Public: Sarina Baldwin

My Commission Expires: July 15th, 2023

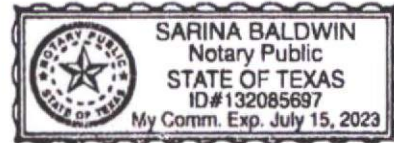



EXHIBIT A
ALAMINOS CANYON BLOCK 380 UNIT
OFFSHORE TEXAS
LEASE PLAT

AC 336 OCS-G 36102	AC 337 OCS-G 36103
AC 380 OCS-G 32954	AC 381 OCS-G 36104
AC 424 OCS-G 32964	

 Delineates Unit Area

Effective Date: Feb 1, 2021

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**EXHIBIT B
COMPONENT LEASES AND OWNERSHIP
ALAMINOS CANYON BLOCK 380 UNIT
OFFSHORE TEXAS**

LEASE	BLOCK NUMBER	EFFECTIVE DATE - LEASE	EXPIRATION DATE	AMOUNT OF ACREAGE	ROYALTY RATE	LEASE OWNERSHIP
OCS-G 36102	AC 336	December 1, 2017	November 30, 2024	5760	18.75% (R22)	Shell Offshore Inc. – 72.375% Equinor Gulf of Mexico LLC – 19.125% Repsol E&P USA Inc. – 8.500%
OCS-G 36103	AC 337	December 1, 2017	November 30, 2024	5760	18.75% (R22)	Shell Offshore Inc. – 72.375% Equinor Gulf of Mexico LLC – 19.125% Repsol E&P USA Inc. – 8.500%
OCS-G 32954	AC 380	February 1, 2009	January 31, 2019	5760	18.75% (RS19)	Shell Offshore Inc. – 52.375% Chevron U.S.A. Inc. – 20.000% Equinor Gulf of Mexico LLC – 19.125% Repsol E&P USA Inc. – 8.500%
OCS-G 36104	AC 381	December 1, 2017	November 30, 2027	5760	18.75% (R23)	Shell Offshore Inc. – 52.375% Chevron U.S.A. Inc. – 20.000% Equinor Gulf of Mexico LLC – 19.125% Repsol E&P USA Inc. – 8.500%
OCS-G 32964	AC 424	February 1, 2009	January 31, 2019	5760	18.75% (RS19)	Shell Offshore Inc. – 52.375% Chevron U.S.A. Inc. – 20.000% Equinor Gulf of Mexico LLC – 19.125% Repsol E&P USA Inc. – 8.500%

Effective Date: Feb 1, 2021

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