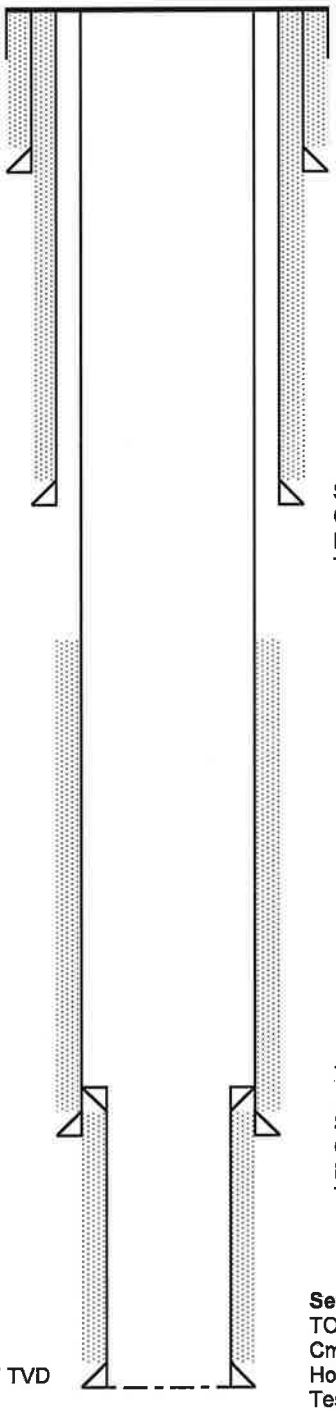
WALTER OIL & GAS CORPORATION

EUGENE ISLAND AREA BLOCK 290
OCS-G 31376, WELL NO. 001ST00BP00
Proposed Drilling - 12 October 2011

±080' RKB
±205' Water Depth
±285' Mud line



Drive 30" x 1" Pipe to ±465' MD/TVD (±180' BML)

Set 20" 94# J-55 BTC Casing at ±1500' MD/TVD
Cmt w/3000 cf of cmt, TOC at ±30' BML.
Hole Size: 26"
Test to 250 psi, LOT: ±11.0 ppg EMW

Set 13-3/8" 68# K-55 BTC Casing at ±4500' MD/TVD
Cmt w/4070 cf of cmt, TOC at ±30' BML
Hole Size: 17-1/2"
Test to 2600 psi, LOT: ±15.0 ppg EMW

7-5/8" TOL at ±11,800' MD/TVD

Set 9-5/8" 53.5# Q-125 LTC Casing at ±12,000' MD/TVD
Cmt w/2500 cf of cmt, TOC at ±6000'
Hole Size: 12-1/4"
Test to 7000 psi. LOT: ±17.5 ppg EMW.

Hydrocarbons at 13,900' - 14,000' TVD

Drill 8-1/2" Hole to ±14,727' MD/14,500' TVD

Set 7-5/8" 39# P-110 STL Liner at ±14,727' MD/14,500' TVD
TOL at ±11,800' MD/TVD
Cmt w/340 cf of cmt, TOC at ±11,800' MD
Hole Size: 8-1/2"
Test TOL to 2000 psi.