

McMoRan Oil & Gas LLC re-evaluated its theoretical worst case discharge associated with a blowout of the Lafitte deepening (EI 223 #1) well taking into account the new proposed TD of 32,000'. We believe the Worst Case Discharge will be no greater than the previously calculated 8,160 barrels of condensate per day for the original well depth of 29,950', and well below the 24,605 bbls/day condensate rate found in McMoRan's current Regional Oil Spill Response Plan.