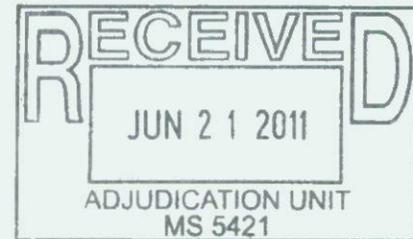


June 16, 2011

**SENT VIA FEDEX**

Bureau of Ocean Energy Management, Regulation and Enforcement  
Adjudication Unit (MS 5421) - Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394

Attn: Ms. Ann Glazner  
Adjudication Unit Supervisor



Re: Non-Required Filings  
**Release of Mortgages and Liens (Category 2)**

Dear Ms. Glazner,

Subject to the Oil and Gas Leases listed in the attached Exhibit "A", enclosed is one (1) original and one (1) copy of each of the following documents listed below.

- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.

Please file the enclosed in the Non-Required Filings, Category 2, Release of Mortgages and Liens. Please return a date stamped copy to the attention of the undersigned at the letterhead address. A Receipt for the fees associated with Non-Required Filings is attached.

Thank you for your assistance in this matter. If you require anything further, please contact me at (832) 379-6321.

Very Truly Yours,

A handwritten signature in blue ink that appears to read "Katie C. Gray".

Katie C. Gray  
Land Analyst

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.  
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

06884	19030
09183	19935
09184	19939
09789	19996
09790	20725
10942	20792
11573	21374
11574	21778
14005	21825
14205	21826
15436	22288
15545	22295
15546	22296
16614	23243
16644	23246
16647	24102
16698	24107
16942	24434
18184	24435
18192	24444
19025	25100
19028	25101

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.  
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

26245

27306

26250

27309

26251

27310

26252

27312

26253

27395

26258

27398

26271

27399

26272

32801

26359

32807

26381

32808

26627

32815

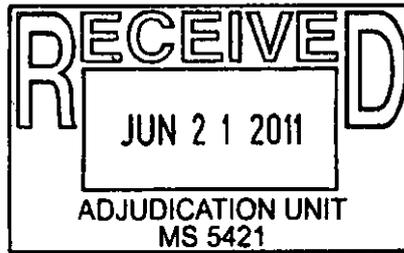
26769

32822

27291

33349

27292



(4)

*MOGUS -- LA Mortgage*

### ACT OF RELEASE OF MORTGAGES

THIS ACT OF RELEASE OF MORTGAGES is made and entered into by **Mizuho Corporate Bank, Ltd.**, a bank existing under the laws of Japan, whose principal offices are in Tokyo, Japan, and whose mailing address is River Plate House, 7-11 Finsbury Circus, London, EC2M 7DH, England, as Agent and Trustee for itself and each of the other Finance Parties (as defined in and pursuant to the Amended Facility Agreement described below) (the "Security Trustee"). All capitalized terms used herein and not otherwise defined herein shall have the respective meanings given to them in the Amended Facility Agreement.

Reference is made to that certain Senior Secured Borrowing Base Facility Agreement, dated June 28, 2004, originally by and among Marubeni Oil & Gas (U.K.) Limited, an English private limited company ("MOGUK") and **Marubeni Oil & Gas (USA) Inc.**, a Delaware corporation, whose mailing address is 777 North Eldridge, Suite 270, Houston, Texas 77079 ("MOGUS"), and the financial institutions parties thereto (the "Lenders"), and Mizuho Corporate Bank, Ltd., as agent and security trustee for the Lenders (the "Facility Agreement"), as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on January 18, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on March 24, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on December 15, 2005, and as further amended pursuant to the terms of the Amendment Agreement on December 22, 2006, between MOGUS, MOGUK, Energy North Sea Limited, Marubeni Offshore Production (USA) Inc. ("MOPUS"), the Lenders, Mizuho Corporate Bank, Ltd. (in various capacities), and various banks (the Facility Agreement as so amended and restated and further amended, collectively, the "Amended Facility Agreement"), which definitions are hereby incorporated by reference and made a part hereof.

WHEREAS, as security for its obligations under the Facility Agreement, MOGUS entered into certain mortgages and security agreements, as described on Exhibit A (each individually, a "Mortgage" and collectively, the "Mortgages"), granting the Security Trustee security interests in and liens on the respective property and assets of MOGUS described therein; and

WHEREAS, the Mortgages were granted pursuant to the provisions of Article 3298, Louisiana Revised Civil Code to secure future obligations which were not paraphrased for identification with the Mortgages; and

WHEREAS, on or about December 7, 2007, MOGUS merged with and into MOPUS pursuant to that certain Certificate of Merger filed with the Secretary of State of the State of Delaware, which Certificate of Merger provided that MOPUS would be the surviving corporation and changed the name of MOPUS to Marubeni Oil & Gas (USA) Inc. ("Merged MOGUS"); and

WHEREAS, all of the indebtedness secured by the Mortgages having been fully paid and satisfied, Security Trustee desires to release all of its liens and security interests existing under the Mortgages and to direct the cancellation of the Mortgages.

NOW, THEREFORE, for good and valuable consideration to it paid, the receipt and sufficiency of which are hereby acknowledged, the Security Trustee hereby agrees as follows:

1. The Security Trustee has RELEASED, EXTINGUISHED and DISCHARGED, without warranty or recourse, and by these presents does hereby RELEASE, EXTINGUISH and DISCHARGE, without warranty or recourse, all liens, security interests and assignments of production arising pursuant to the Mortgages described on Exhibit A. For the same consideration stated above, the Security Trustee further RELEASES, DISCHARGES and CANCELS, without warranty or recourse, the Mortgages and authorizes and instructs the Clerk of Court and Recorder for each Parish set forth in Exhibit A to enter upon the records of such Parish and cancel the inscription of the Mortgage pursuant to La. R.S. 9:5557.

2. The Security Trustee agrees that it will, upon reasonable written request by Merged MOGUS and at Merged MOGUS's sole cost and expense, execute such further instruments and take such further action which may be necessary in order to carry out more fully the purposes of this Act of Release.

3. The Security Trustee hereby authorizes Merged MOGUS or its agents to file termination statements as necessary or required by the Uniform Commercial Code in the States of Delaware or Louisiana to evidence the release and termination of security interests granted in favor of the Security Trustee by Merged MOGUS.

*[Signature Page Follows]*

IN WITNESS WHEREOF, this Act of Release of Mortgages has been executed as of the FIRST day of March, 2011.  
APRIL

WITNESSES:

**MIZUHO CORPORATE BANK, LTD.**

[Signature]  
Printed Name: DANN HASTED

By: [Signature]  
Name: M DE LELLS  
Title: HEAD OF AGENCY

[Signature]  
Printed Name: SON - PAUL WALTON

[Signature]  
NOTARY PUBLIC IN AND FOR

**Notary Public London, England (Richard J. Saville)**

(Printed Name of Notary Public)

My Commission Expires:

Notary Identification Number:

**Notary Public London, England (Richard J. Saville)**  
**My Commission expires at Death**



**EXHIBIT A**

**MORTGAGES**

Jefferson Parish, Louisiana

Amendment and Supplement to Act of Mortgage and Security Agreement Securing Future Financial Obligations, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 21, 2005, under File Number 10561755, Book 4260, Page 793 of the Records of Jefferson Parish, Louisiana.

Lafourche Parish, Louisiana

Amendment and Supplement to Act of Mortgage and Security Agreement Securing Future Financial Obligations, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 5, 2006, under File Number 995426, Book 1169, Page 168 of the Records of Lafourche Parish, Louisiana.

Plaquemines Parish, Louisiana

1. Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Oil & Gas (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of June 28, 2004, recorded on June 29, 2004 under File # 04004294, M.O.B. 400, Folio 749, of the Records of Plaquemines Parish, Louisiana.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 27, 2005, under File Number 2005-00000501, Book 416, Page 250 of the Records of Plaquemines Parish, Louisiana.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 30, 2005 under File Number 2005-00001614, Book 420, Page 623 of the Records of Plaquemines Parish, Louisiana.
4. Amendment and Supplement to Act of Mortgage and Security Agreement Securing Future Financial Obligations, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and

Secured Party, recorded on December 22, 2005, under File Number 2005-00006180, Book 438, Page 600 of the Records of Plaquemines Parish, Louisiana.

St. Bernard Parish, Louisiana

1. Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Oil & Gas (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of June 28, 2004, recorded on June 28, 2004 under File # 429 128, M.O.B. 1218, Folio 564, of the Records of St. Bernard Parish, Louisiana.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, filed on January 27, 2005, under File Number 437034, Book 1251, Page 468 of the Records of St. Bernard Parish, Louisiana.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 29, 2005 under File Number 439253, Book 1261, Page 757 of the Records of St. Bernard Parish, Louisiana.

Terrebonne Parish, Louisiana

Amendment and Supplement to Act of Mortgage and Security Agreement Securing Future Financial Obligations, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 21, 2005, under File Number 1226393, Book 1831, Page 237 of the Records of Terrebonne Parish, Louisiana.

**OTHER**

Minerals Management Service

1. Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Oil & Gas (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of June 28, 2004, filed on June 29, 2004 in the Non-Required Filings of the U.S. Minerals Management Service.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, filed on February 3, 2005 in the Non-Required Filings of the U.S. Minerals Management Service.

3. Mortgage and Deed of Trust Modification and Ratification Agreement for Louisiana, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, filed on March 29, 2005 in the Non-Required Filings of the U.S. Minerals Management Service.
4. Amendment and Supplement to Act of Mortgage and Security Agreement Securing Future Financial Obligations, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, filed on December 21, 2005 in the Non-Required Filings of the U.S. Minerals Management Service.