

June 16, 2011

SENT VIA FEDEX

Bureau of Ocean Energy Management, Regulation and Enforcement
Adjudication Unit (MS 5421) - Gulf of Mexico OCS Region
1201 Elmwood Park Boulevard
New Orleans, Louisiana 70123-2394



Attn: Ms. Ann Glazner
Adjudication Unit Supervisor

Re: Non-Required Filings
Release of Mortgages and Liens (Category 2)

Dear Ms. Glazner,

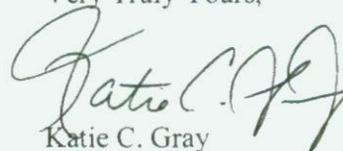
Subject to the Oil and Gas Leases listed in the attached Exhibit "A", enclosed is one (1) original and one (1) copy of each of the following documents listed below.

- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.

Please file the enclosed in the Non-Required Filings, Category 2, Release of Mortgages and Liens. Please return a date stamped copy to the attention of the undersigned at the letterhead address. A Receipt for the fees associated with Non-Required Filings is attached.

Thank you for your assistance in this matter. If you require anything further, please contact me at (832) 379-6321.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Katie C. Gray".

Katie C. Gray
Land Analyst

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

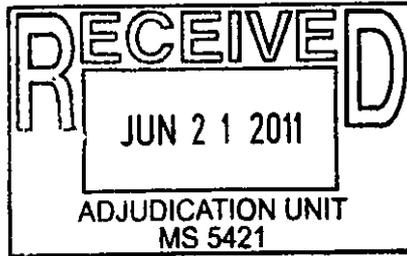
06884	19030
09183	19935
09184	19939
09789	19996
09790	20725
10942	20792
11573	21374
11574	21778
14005	21825
14205	21826
15436	22288
15545	22295
15546	22296
16614	23243
16644	23246
16647	24102
16698	24107
16942	24434
18184	24435
18192	24444
19025	25100
19028	25101

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

26245	27306
26250	27309
26251	27310
26252	27312
26253	27395
26258	27398
26271	27399
26272	32801
26359	32807
26381	32808
26627	32815
26769	32822
27291	33349
27292	



(5)

MOPUS LA Mortgage

ACT OF RELEASE OF MORTGAGES

THIS ACT OF RELEASE OF MORTGAGES is made and entered into by **Mizuho Corporate Bank, Ltd.**, a bank existing under the laws of Japan, whose principal offices are in Tokyo, Japan, and whose mailing address is River Plate House, 7-11 Finsbury Circus, London, EC2M 7DH, England, as Agent and Trustee for itself and each of the other Finance Parties (as defined in and pursuant to the Amended Facility Agreement described below) (the "Security Trustee"). All capitalized terms used herein and not otherwise defined herein shall have the respective meanings given to them in the Amended Facility Agreement.

Reference is made to that certain Senior Secured Borrowing Base Facility Agreement, dated June 28, 2004, originally by and among Marubeni Oil & Gas (U.K.) Limited, an English private limited company ("MOGUK") and Marubeni Oil & Gas (USA) Inc., a Delaware corporation ("MOGUS"), and the financial institutions parties thereto (the "Lenders"), and Mizuho Corporate Bank, Ltd., as agent and security trustee for the Lenders (the "Facility Agreement"), as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on January 18, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on March 24, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on December 15, 2005, and as further amended pursuant to the terms of the Amendment Agreement on December 22, 2006, between MOGUS, MOGUK, Energy North Sea Limited, MOPUS (as defined below), the Lenders, Mizuho Corporate Bank, Ltd. (in various capacities), and various banks (the Facility Agreement as so amended and restated and further amended, collectively, the "Amended Facility Agreement"), which definitions are hereby incorporated by reference and made a part hereof.

WHEREAS, as security for its obligations under the Facility Agreement, **Marubeni Offshore Production (USA) Inc.**, a Delaware corporation, whose mailing address is 777 North Eldridge, Suite 270, Houston, Texas 77079 ("MOPUS") entered into certain mortgages and security agreements, each dated as of December 22, 2006, as described on Exhibit A (each individually, a "Mortgage" and collectively, the "Mortgages"), granting the Security Trustee security interests in and liens on the respective property and assets of MOPUS described therein; and

WHEREAS, the Mortgages were granted pursuant to the provisions of Article 3298, Louisiana Revised Civil Code to secure future obligations which were not paraphed for identification with the Mortgages; and

WHEREAS, on or about December 7, 2007, MOGUS merged with and into MOPUS pursuant to that certain Certificate of Merger filed with the Secretary of State of the State of Delaware, which Certificate of Merger provided that MOPUS would be the surviving

corporation and changed the name of MOPUS to Marubeni Oil & Gas (USA) Inc. ("Merged MOGUS"); and

WHEREAS, all of the indebtedness secured by the Mortgages having been fully paid and satisfied, Security Trustee desires to release all of its liens and security interests existing under the Mortgages and to direct the cancellation of the Mortgages.

NOW, THEREFORE, for good and valuable consideration to it paid, the receipt and sufficiency of which are hereby acknowledged, the Security Trustee hereby agrees as follows:

1. The Security Trustee has RELEASED, EXTINGUISHED and DISCHARGED, without warranty or recourse, and by these presents does hereby RELEASE, EXTINGUISH and DISCHARGE, without warranty or recourse, all liens, security interests and assignments of production arising pursuant to the Mortgages described on Exhibit A. For the same consideration stated above, the Security Trustee further RELEASES, DISCHARGES and CANCELS, without warranty or recourse, the Mortgages and authorizes and instructs the Clerk of Court and Recorder for each Parish set forth in Exhibit A to enter upon the records of such Parish and cancel the inscription of the Mortgage pursuant to La. R.S. 9:5557.

2. The Security Trustee agrees that it will, upon reasonable written request by Merged MOGUS and at Merged MOGUS's sole cost and expense, execute such further instruments and take such further action which may be necessary in order to carry out more fully the purposes of this Act of Release.

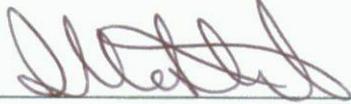
3. The Security Trustee hereby authorizes Merged MOGUS or its agents to file termination statements as necessary or required by the Uniform Commercial Code in the States of Delaware or Louisiana to evidence the release and termination of security interests granted in favor of the Security Trustee by Merged MOGUS.

[Signature Page Follows]

IN WITNESS WHEREOF, this Act of Release of Mortgages has been executed as of the FIRST day of ~~March~~ APRIL, 2011.

WITNESSES:

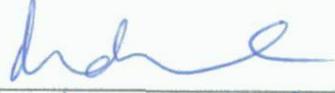
MIZUHO CORPORATE BANK, LTD.



Printed Name: DAWN HALSTEAD



Printed Name: SON-PAUL WALTON

By: 

Name: HEAD OF AGENCY
Title: M DE LELLIS



NOTARY PUBLIC IN AND FOR

Notary Public London, England (Richard J. Saville)

(Printed Name of Notary Public)

My Commission Expires:

Notary Identification Number:

Notary Public London, England (Richard J. Saville)
My Commission expires at Death



EXHIBIT A

MORTGAGES

Plaquemines Parish, Louisiana

Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Offshore Production (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of December 22, 2006, filed on January 24, 2007 under File Number 2007-00000497, Book 469, Page 515 of the Records of Plaquemines Parish, Louisiana.

St. Bernard Parish, Louisiana

Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Offshore Production (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of December 22, 2006, filed on January 22, 2007 under File Number 482264, Book 1406, Page 116 of the Records of St. Bernard Parish, Louisiana.

Minerals Management Service

Act of Mortgage and Security Agreement Securing Future Obligations, from Marubeni Offshore Production (USA) Inc., as Mortgagor, in favor of Mizuho Corporate Bank, Ltd., as Agent, Security Trustee, and Mortgagee, dated as of December 22, 2006, filed on January 22, 2007 in the Non-Required Filings of the U.S. Minerals Management Service.