



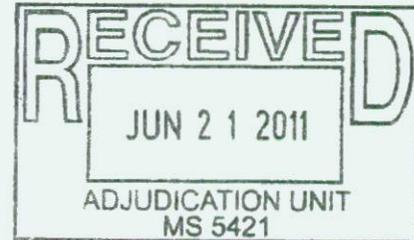
777 North Eldridge Parkway, Suite 900  
Houston, Texas 77079  
Tel.(832) 379 1100

June 16, 2011

SENT VIA FEDEX

Bureau of Ocean Energy Management, Regulation and Enforcement  
Adjudication Unit (MS 5421) - Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394

Attn: Ms. Ann Glazner  
Adjudication Unit Supervisor



Re: Non-Required Filings  
Release of Mortgages and Liens (Category 2)

Dear Ms. Glazner,

Subject to the Oil and Gas Leases listed in the attached Exhibit "A", enclosed is one (1) original and one (1) copy of each of the following documents listed below.

- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.

Please file the enclosed in the Non-Required Filings, Category 2, Release of Mortgages and Liens. Please return a date stamped copy to the attention of the undersigned at the letterhead address. A Receipt for the fees associated with Non-Required Filings is attached.

Thank you for your assistance in this matter. If you require anything further, please contact me at (832) 379-6321.

Very Truly Yours,

Katie C. Gray

Land Analyst

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.

List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

06884

19030

09183

19935

09184

19939

09789

19996

09790

20725

10942

20792

11573

21374

11574

21778

14005

21825

14205

21826

15436

22288

15545

22295

15546

22296

16614

23243

16644

23246

16647

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16698

24107

16942

24434

18184

24435

18192

24444

19025

25100

19028

25101

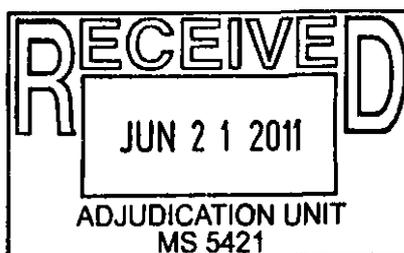
**Exhibit "A"**

**Marubeni Oil & Gas (USA) Inc.**

**List of Oil and Gas Leases in the Gulf of Mexico OCS Region**

**OCS-G NO.**

26245	27306
26250	27309
26251	27310
26252	27312
26253	27395
26258	27398
26271	27399
26272	32801
26359	32807
26381	32808
26627	32815
26769	32822
27291	33349
27292	



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Prepared by:  
Ashley S. Harris  
Adams and Reese LLP  
Post Office Box 1348  
Mobile, Alabama 36602  
Telephone (251) 433-3234

Return to:  
Ashley S. Harris  
Adams and Reese LLP  
Post Office Box 1348  
Mobile, Alabama 36602  
Telephone (251) 433-3234

MISSISSIPPI INDEXING INSTRUCTIONS: THE PROPERTY SUBJECT TO THIS INSTRUMENT IS LOCATED OFFSHORE. THIS INSTRUMENT SHOULD BE INDEXED IN THE GENERAL INDEX AND THE RECORDS OF OFFSHORE MATTERS.

**FULL RELEASE OF LIENS AND SECURITY INTERESTS**

Marubeni Oil & Gas (USA) Inc.  
777 North Eldridge, Suite 270  
Houston, Texas 77079  
(Mortgagor and Debtor)

and

Mizuho Corporate Bank, Ltd.  
River Plate House  
7-11 Finsbury Circus  
London, EC2M 7DH, England  
(Mortgagee and Secured Party)

**FULL RELEASE OF LIENS AND SECURITY INTERESTS**

THIS FULL RELEASE OF LIENS AND SECURITY INTERESTS (this "Release") is made and entered into by **Mizuho Corporate Bank, Ltd.**, a bank existing under the laws of Japan, whose principal offices are in Tokyo, Japan, and whose mailing address is River Plate House, 7-11 Finsbury Circus, London, EC2M 7DH, England, as Agent and Trustee for itself and each of the other Finance Parties (as defined in and pursuant to the Amended Facility Agreement described below) (the "Security Trustee"). All capitalized terms used herein and not otherwise defined herein shall have the respective meanings given to them in the Amended Facility Agreement.

Reference is made to that certain Senior Secured Borrowing Base Facility Agreement, dated June 28, 2004, originally by and among Marubeni Oil & Gas (U.K.) Limited, an English private limited company ("MOGUK") and **Marubeni Oil & Gas (USA) Inc.**, a Delaware corporation, whose mailing address is 777 North Eldridge, Suite 270, Houston, Texas 77079 ("MOGUS"), and the financial institutions parties thereto (the "Lenders"), and Mizuho Corporate Bank, Ltd., as agent and security trustee for the Lenders (the "Facility Agreement"), as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on January 18, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on March 24, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on December 15, 2005, and as further amended pursuant to the terms of the Amendment Agreement on December 22, 2006, between MOGUS, MOGUK, Energy North Sea Limited, Marubeni Offshore Production (USA), Inc. ("MOPUS"), the Lenders, Mizuho Corporate Bank, Ltd. (in various capacities), and various banks (the Facility Agreement as so amended and restated and further amended, collectively, the "Amended Facility Agreement").

WHEREAS, as security for its obligations under the Facility Agreement, MOGUS entered into certain mortgages, deeds of trust, and security agreements, as described on Exhibit A (each individually, a "Mortgage" and collectively, the "Mortgages"), granting the Security Trustee security interests in and liens on the respective property and assets of MOGUS described therein; and

WHEREAS, on or about December 7, 2007, MOGUS merged with and into MOPUS pursuant to that certain Certificate of Merger filed with the Secretary of State of the State of Delaware, which Certificate of Merger provided that MOPUS would be the surviving corporation and changed the name of MOPUS to Marubeni Oil & Gas (USA) Inc. ("Merged MOGUS"); and

WHEREAS, all of the indebtedness secured by the Mortgages having been fully paid and satisfied, Security Trustee desires to release all of its liens and security interests existing under the Mortgages.

NOW, THEREFORE, for good and valuable consideration to it paid, the receipt and sufficiency of which are hereby acknowledged, the Security Trustee hereby agrees as follows:

1. The Security Trustee has RELEASED, EXTINGUISHED and DISCHARGED, without warranty or recourse, and by these presents does hereby RELEASE, EXTINGUISH and DISCHARGE, without warranty or recourse, all liens, security interests and assignments of production arising pursuant to the Mortgages described on Exhibit A. For the same consideration stated above, the Security Trustee further RELEASES, DISCHARGES and CANCELS, without warranty or recourse, the Mortgages described on Exhibit A.

2. The Security Trustee agrees that it will, upon reasonable written request by Merged MOGUS and at Merged MOGUS's sole cost and expense, execute such further instruments and take such further action which may be necessary in order to carry out more fully the purposes of this Release.

3. The Security Trustee hereby authorizes Merged MOGUS or its agents to file termination statements as necessary or required by the Uniform Commercial Code in the State of Delaware to evidence the release and termination of security interests granted in favor of the Security Trustee by Merged MOGUS.

[Signature Page to Follow]

*MOGUS -- Multistate Mortgage*

IN WITNESS WHEREOF this Release has been executed as of the FIRST day of APRIL, 2011.

**MIZUHO CORPORATE BANK, LTD.**

By:   
Name: m DE LELLIS  
Title: HEAD OF AGENCY



## EXHIBIT A

### MORTGAGES

#### ALABAMA

##### Baldwin County, Alabama

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 29, 2004 under Instrument Number 819917 in the Office of the Judge of Probate of Baldwin County, Alabama.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 21, 2005 under Instrument Number 865583 in the Office of the Judge of Probate of Baldwin County, Alabama.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on April 20, 2005 under Instrument Number 885616 in the Office of the Judge of Probate of Baldwin County, Alabama.
4. Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 4, 2006 under Instrument Number 947139 in the Office of the Judge of Probate of Baldwin County, Alabama.

##### Mobile County, Alabama

- A. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 28, 2004, under File No. 2004047301, Book 5615, Page 888 of the Office of the Judge of Probate of Mobile County, Alabama.

2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 21, 2005 under File Number 2005004792, Book 5718, Page 218 in the Office of the Judge of Probate of Mobile County, Alabama.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on April 20, 2005 under File Number 2005027291, Book 5762, Page 655 in the Office of the Judge of Probate of Mobile County, Alabama.
4. Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 28, 2005 under File Number 2005093956, Book 5895, Page 808 in the Office of the Judge of Probate of Mobile County, Alabama.

### MISSISSIPPI

#### Hancock County, Mississippi

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 29, 2004 in Book 842, Page 110 of the Mortgages and Deeds of Trust Records and at Book 68, Page 110 of the Oil Gas Mineral Records of Hancock County, Mississippi.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 28, 2005 in Book 878, Page 196 of the Mortgages and Deeds of Trust Records of Hancock County, Mississippi.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 29, 2005 in Book 887, Page 768 in the Deed of Trust Records of Hancock County, Mississippi.

4. Correction of Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on December 27, 2005, under File Number 2005 25484 in the Deed of Trust Records of Hancock County, Mississippi.

Harrison County, Mississippi, 1<sup>st</sup> Judicial District

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 29, 2004 under File Number 2004 11647 T-J1 in the Records of the 1<sup>st</sup> Judicial District of Harrison County, Mississippi.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 27, 2005 under File Number 2005 23377 T-J1 in the Records of the 1<sup>st</sup> Judicial District of Harrison County, Mississippi.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 29, 2005 under File Number 2005 26648 T-J1 in the Records of the 1<sup>st</sup> Judicial District of Harrison County, Mississippi.
4. Correction of Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 5, 2006 under File Number 2006 243 T-J1 in the Records of the 1<sup>st</sup> Judicial District of Harrison County, Mississippi.

Harrison County, Mississippi, 2nd Judicial District

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 29, 2004 under File Number 2004 3707 T-J2 in the Records of the 2nd Judicial District of Harrison County, Mississippi.

2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on February 7, 2005 under File Number 2005 7963 T-J2 in the Records of the 2<sup>nd</sup> Judicial District of Harrison County, Mississippi.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 29, 2005 under File Number 2005 8957 T-J2 in the Records of the 2<sup>nd</sup> Judicial District of Harrison County, Mississippi.
4. Correction of Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on December 27, 2005 under File Number 2005 13913 T-J2 in the Records of the 2<sup>nd</sup> Judicial District of Harrison County, Mississippi.

Jackson County, Mississippi

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on June 28, 2004 under File Number 200419281, Book 11, Page 67, in the Offshore Transactions Records of Jackson County, Mississippi, and under File Number 200419282, Book 2167, Page 482, in the Deed of Trust Records of Jackson County, Mississippi.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on January 27, 2005 under File Number 200502603, Book 11, Page 344 in the Official Records of Jackson County, Mississippi.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on March 29, 2005 under File Number 200508531, Book 11, Page 349 in the Official Records of Jackson County, Mississippi.

4. Correction of Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, recorded on December 27, 2005 under File Number 200531000, Book 11, Page 769 in the Official Records of Jackson County, Mississippi.

## TEXAS

### Brazoria County, Texas

Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 21, 2005 under File Number 2005071955 in the Official Public Records of Brazoria County, Texas.

### Chambers County, Texas

Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 22, 2005 under File Number 200510832, Book 831, Page 199 in the Official Public Records of Chambers County, Texas.

### Galveston County, Texas

Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 21, 2005 under File Number 2005086082 in the Official Public Records of Galveston County, Texas.

### Matagorda County, Texas

Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on December 21, 2005 under File Number 2005 059749 in the Official Public Records of Matagorda County, Texas.

**OTHER**

Alabama Department of Conservation

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party as filed on June 29, 2004 with the Alabama Department of Conservation.

Minerals Management Service

1. Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of June 28, 2004, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, as filed in the Non-Required Filings of the U.S. Minerals Management Service on June 29, 2004.
2. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of January 18, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, filed on February 3, 2005 in the Non-Required Filings of the U.S. Minerals Management Service.
3. Mortgage and Deed of Trust Modification and Ratification Agreement for Alabama and Mississippi, dated as of March 24, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, filed on March 29, 2005 in the Non-Required Filings of the U.S. Minerals Management Service.
4. Amendment and Supplement to Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 15, 2005, from Marubeni Oil & Gas (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, Filed on December 21, 2005 and February 23, 2006 in the Non-Required Filings of the U.S. Minerals Management Service.