

June 16, 2011

SENT VIA FEDEX

Bureau of Ocean Energy Management, Regulation and Enforcement  
Adjudication Unit (MS 5421) - Gulf of Mexico OCS Region  
1201 Elmwood Park Boulevard  
New Orleans, Louisiana 70123-2394



Attn: Ms. Ann Glazner  
Adjudication Unit Supervisor

Re: Non-Required Filings  
Release of Mortgages and Liens (Category 2)

Dear Ms. Glazner,

Subject to the Oil and Gas Leases listed in the attached Exhibit "A", enclosed is one (1) original and one (1) copy of each of the following documents listed below.

- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Act of Release of Mortgages from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Oil & Gas (USA) Inc.
- Full Release of Liens and Security Interests from Mizuho Corporate Bank, Ltd. to Marubeni Offshore Production (USA) Inc.

Please file the enclosed in the Non-Required Filings, Category 2, Release of Mortgages and Liens. Please return a date stamped copy to the attention of the undersigned at the letterhead address. A Receipt for the fees associated with Non-Required Filings is attached.

Thank you for your assistance in this matter. If you require anything further, please contact me at (832) 379-6321.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Katie C. Gray".

Katie C. Gray

Land Analyst

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.  
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

06884	19030
09183	19935
09184	19939
09789	19996
09790	20725
10942	20792
11573	21374
11574	21778
14005	21825
14205	21826
15436	22288
15545	22295
15546	22296
16614	23243
16644	23246
16647	24102
16698	24107
16942	24434
18184	24435
18192	24444
19025	25100
19028	25101

Exhibit "A"

Marubeni Oil & Gas (USA) Inc.  
List of Oil and Gas Leases in the Gulf of Mexico OCS Region

OCS-G NO.

26245

27306

26250

27309

26251

27310

26252

27312

26253

27395

26258

27398

26271

27399

26272

32801

26359

32807

26381

32808

26627

32815

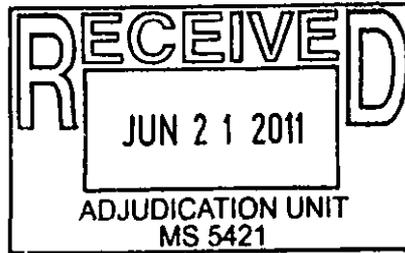
26769

32822

27291

33349

27292



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Prepared by:  
Ashley S. Harris  
Adams and Reese LLP  
Post Office Box 1348  
Mobile, Alabama 36602  
Telephone (251) 433-3234

Return to:  
Ashley S. Harris  
Adams and Reese LLP  
Post Office Box 1348  
Mobile, Alabama 36602  
Telephone (251) 433-3234

MISSISSIPPI INDEXING INSTRUCTIONS: THE PROPERTY SUBJECT TO THIS INSTRUMENT IS LOCATED OFFSHORE. THIS INSTRUMENT SHOULD BE INDEXED IN THE GENERAL INDEX AND THE RECORDS OF OFFSHORE MATTERS.

**FULL RELEASE OF LIENS AND SECURITY INTERESTS**

Marubeni Offshore Production (USA) Inc.  
Marubeni Oil & Gas (USA) Inc.  
777 North Eldridge, Suite 270  
Houston, Texas 77079  
(Mortgagor and Debtor)

and

Mizuho Corporate Bank, Ltd.  
River Plate House  
7-11 Finsbury Circus  
London, EC2M 7DH, England  
(Mortgagee and Secured Party)

**FULL RELEASE OF LIENS AND SECURITY INTERESTS**

THIS FULL RELEASE OF LIENS AND SECURITY INTERESTS (this "Release") is made and entered into by **Mizuho Corporate Bank, Ltd.**, a bank existing under the laws of Japan, whose principal offices are in Tokyo, Japan, and whose mailing address is River Plate House, 7-11 Finsbury Circus, London, EC2M 7DH, England, as Agent and Trustee for itself and each of the other Finance Parties (as defined in and pursuant to the Amended Facility Agreement described below) (the "Security Trustee"). All capitalized terms used herein and not otherwise defined herein shall have the respective meanings given to them in the Amended Facility Agreement.

Reference is made to that certain Senior Secured Borrowing Base Facility Agreement, dated June 28, 2004, originally by and among Marubeni Oil & Gas (U.K.) Limited, an English private limited company ("MOGUK") and Marubeni Oil & Gas (USA) Inc., a Delaware corporation ("MOGUS"), and the financial institutions parties thereto (the "Lenders"), and Mizuho Corporate Bank, Ltd., as agent and security trustee for the Lenders (the "Facility Agreement"), as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on January 18, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on March 24, 2005, as amended and restated pursuant to the terms of an Amendment and Restatement Agreement on December 15, 2005, and as further amended pursuant to the terms of the Amendment Agreement on December 22, 2006, between MOGUS, MOGUK, Energy North Sea Limited, MOPUS (as defined below), the Lenders, Mizuho Corporate Bank, Ltd. (in various capacities), and various banks (the Facility Agreement as so amended and restated and further amended, collectively, the "Amended Facility Agreement").

WHEREAS, as security for its obligations under the Facility Agreement, **Marubeni Offshore Production (USA) Inc.**, a Delaware corporation, whose mailing address is 777 North Eldridge, Suite 270, Houston, Texas 77079 ("MOPUS") entered into certain mortgages, deeds of trust, and security agreements, dated as of December 22, 2006, as described on Exhibit A (each individually, a "Mortgage" and collectively, the "Mortgages"), granting the Security Trustee security interests in and liens on the respective property and assets of MOPUS described therein; and

WHEREAS, on or about December 7, 2007, MOGUS merged with and into MOPUS pursuant to that certain Certificate of Merger filed with the Secretary of State of the State of Delaware, which Certificate of Merger provided that MOPUS would be the surviving corporation and changed the name of MOPUS to Marubeni Oil & Gas (USA) Inc. ("Merged MOGUS"); and

WHEREAS, all of the indebtedness secured by the Mortgages having been fully paid and satisfied, Security Trustee desires to release all of its liens and security interests existing under the Mortgages.

NOW, THEREFORE, for good and valuable consideration to it paid, the receipt and sufficiency of which are hereby acknowledged, the Security Trustee hereby agrees as follows:

1. The Security Trustee has RELEASED, EXTINGUISHED and DISCHARGED, without warranty or recourse, and by these presents does hereby RELEASE, EXTINGUISH and DISCHARGE, without warranty or recourse, all liens, security interests and assignments of production arising pursuant to the Mortgages described on Exhibit A, including, without limitation, all financing statements with respect thereto. For the same consideration stated above, the Security Trustee further RELEASES, DISCHARGES and CANCELS, without warranty or recourse, the Mortgages described on Exhibit A.

2. The Security Trustee agrees that it will, upon reasonable written request by Merged MOGUS and at Merged MOGUS's sole cost and expense, execute such further instruments and take such further action which may be necessary in order to carry out more fully the purposes of this Release.

3. The Security Trustee hereby authorizes Merged MOGUS or its agents to file termination statements as necessary or required by the Uniform Commercial Code in the State of Delaware to evidence the release and termination of security interests granted in favor of the Security Trustee by Merged MOGUS.

*[Signature Page to Follow]*

MOPUS - Multistate Mortgage

IN WITNESS WHEREOF this Release has been executed as of the FIRST day of  
APRIL, 2011.

MIZUHO CORPORATE BANK, LTD.

By:   
Name: HEAD OF AGENCY  
Title: M. De Lellis



## **EXHIBIT A**

### **MORTGAGES**

#### **ALABAMA**

##### **Baldwin County, Alabama**

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on March 12, 2007, under Instrument Number 1036830 in the Office of the Judge of Probate of Baldwin County, Alabama.

##### **Mobile County, Alabama**

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on March 28, 2007, under File Number 2007022313, Book 6153, Page 581 in the Office of the Judge of Probate of Mobile County, Alabama.

#### **MISSISSIPPI**

##### **Hancock County, Mississippi**

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 23, 2007, under File Number 2007 4233 in the Deed of Trust Records of Hancock County, Mississippi.

##### **Harrison County, Mississippi, 1<sup>st</sup> Judicial District**

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 2007 1516 T-J1 in the Records of the 1<sup>st</sup> Judicial District of Harrison County, Mississippi.

Harrison County, Mississippi, 2nd Judicial District

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 2007 719 T-J2 in the Records of the 2nd Judicial District of Harrison County, Mississippi.

Jackson County, Mississippi

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 200702913, Book 13, page 684 in the Official Records of Jackson County, Mississippi.

**TEXAS**

Aransas County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 288812 in the Official Records of Aransas County, Texas.

Calhoun County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 102831, in the Official Records of Calhoun County, Texas.

Kenedy County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 24, 2007, in Book 38, page 315 of the Official Records of Kenedy County, Texas.

Kleberg County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 23, 2007, in Book 353, page 824 in the Official Records of Kleberg County, Texas.

Matagorda County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 22, 2007, under File Number 2007 070457 in the Official Records of Matagorda County, Texas.

Nueces County, Texas

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, recorded on January 23, 2007, under File Number 2007003661 in the Official Records of Nueces County, Texas.

Minerals Management Service

Revolving Line of Credit Mortgage, Deed of Trust, Security Agreement, Financing Statement and Assignment of Production, dated as of December 22, 2006, from Marubeni Offshore Production (USA) Inc., as Mortgagor and Debtor, to Nick Williams, Trustee for the benefit of Mizuho Corporate Bank, Ltd., Agent and Security Trustee, as Mortgagee and Secured Party, filed on January 22, 2007 in the Non-Required Filings of the U.S. Minerals Management Service.